



Risk and Audit Committee Meeting Agenda

Items designated for Information are appropriate for Committee Action if the Committee wishes to take action. Any Agenda Item from a properly noticed Committee meeting may be considered by the Board or Committee at a subsequent meeting. The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting. Public comment may be taken on agenda items in accordance with applicable law. There is a three-minute limitation on each public comment, unless otherwise directed by the Presiding Officer. (Cal. Code Regs. tit 2, § 552.1.) Members of the public may provide public comment via telephone by calling (800) 259-4105. Board members may attend meetings of committees of which they are not members and participate in the discussions during those meetings. In accordance with California Government Code section 11123.2 (added by Stats. 2023, ch. 216, § 1), Board members may participate via teleconference.

Feckner Auditorium

Lincoln Plaza North
400 P Street
Sacramento, CA

September 17, 2025

8:30 a.m.

Committee Members

Malia Cohen, Chair
David Miller, Vice Chair
Fiona Ma

Jose Luis Pacheco
Kevin Palkki

Ramón Rubalcava
Mullissa Willette

Open Session

8:30 a.m.

Item	Presentation	Q & A	Cumulative Time
1. Call to Order and Roll Call			

2. Executive Report – Kevin L. Fein	2	1	3
3. Action Consent Items – Kevin L. Fein	1	2	6
3a. Approval of the June 17, 2025, Risk and Audit Committee Meeting Minutes			
3b. Approval of the September 17, 2025, Risk and Audit Committee Timed Agenda			
3c. Office of Audit Services Quality Assessment Review Contract Qualification Criteria			
4. Information Consent Items	1	3	10
4a. Annual Calendar Review			
4b. Draft Agenda for the November 19, 2025, Risk and Audit Committee Meeting			
4c. Quarterly Status Report – Office of Audit Services			
4d. Status Report – Enterprise Compliance Activity			
5. Information Agenda Items	1	2	13
5a. Compliance Advisory Services Update – Kevin Fein	15	15	43
5b. Summary of Committee Direction – Kevin L. Fein			
5c. Public Comment			

Total Open Session Time: 43

Closed Session

Upon Adjournment or Recess of Open Session (Government Code sections 11126(a)(1) and (g)(1))

Item	Time in Minutes	Q & A	Cumulative Time
1. Call to Order and Roll Call			
2. Action Consent Items – Kevin L. Fein			
2a. Approval of the June 17, 2025, Risk and Audit Committee Closed Session Meeting Minutes	1	1	2
3. Information Consent Items			
3a. Personnel, Employment and Performance, Chief Compliance Officer – Kevin L. Fein	2	2	6
3b. Personnel, Employment and Performance, Chief Auditor – Beliz Chappuie	2	2	10

Total Closed Session Time: 10 min.

Open Session

Upon Adjournment of Closed Session.

Item

6. Adjournment of Meeting