



Pension & Health Benefits Committee

Agenda Item Calendar 2025

Month		
January Board Offsite and Stakeholder Forum	February No scheduled meeting	March <ol style="list-style-type: none">1. Election of Committee Chair/Vice Chair (A)2. Pharmacy Benefits Contracting Update (CS)3. LTC Contracting Update (CS)4. Provider Contracting Negotiation Update (CS)5. Health Open Enrollment Results6. Retiree COLA 20257. PPO Transition Update8. Health Benefits Program Proposals for 2026 (A)
April No scheduled meeting	May <ol style="list-style-type: none">1. Health Plan Rate Renewal Negotiation Strategy (CS)2. Pharmacy Benefits Contracting Update3. Provider Contracting Negotiation Update4. Long-Term Care Third-Party Administrator Solicitation Update	June <ol style="list-style-type: none">1. Preliminary 2026 Health Maintenance Organization and Preferred Provider Organization Plan Premiums (CS)2. Pharmacy Benefit Manager Contract negotiations3. Preliminary 2026 HMO and PPO Plan Premiums4. Pharmacy Benefit Manager Contract Recommendation (A)5. Long-Term Care Third-Party Administrator Solicitation (A)
July Board Offsite <ol style="list-style-type: none">1. Behavioral Health Update2. Approval of 2026 Health Maintenance Organization & Preferred Provider Organization Plan Premiums (A)3. 2026 Association Plan Rates4. 2026 State Annuitant Contribution Formulas	August No scheduled meeting	September <ol style="list-style-type: none">1. Preliminary and Potential Health Benefits Program Proposals for the 2027 Plan Year (CS)2. Provider Contracting Negotiation Update (CS)3. Health Spotlight: CVS
October No scheduled meeting	November <ol style="list-style-type: none">1. CalPERS Health Benefits Program Annual Report for Plan Year 20232. Health Benefits Program Proposals for the 2027 Plan Year (A)	December No scheduled meeting

Updated: September 2, 2025

Notes: The following items are reported every month: Timed Agenda; Executive Officer Report(s), Summary of Committee Direction, Public Comment, Proposed Agenda (next meeting), Annual Calendar Review

Pension & Health Benefits Committee

Agenda Item Calendar 2026

Month		
January Board Offsite and Stakeholder Forum	February No scheduled meeting	March 1. Election of Committee Chair/Vice Chair (A) 2. Health Open Enrollment Results 3. Retiree COLA 2025 4. PBM Transition Update
April No scheduled meeting	May 1. Health Plan Rate Renewal Negotiation Strategy (CS)	June 1. Preliminary 2027 Health Maintenance Organization and Preferred Provider Organization Plan Premiums (CS) 2. Preliminary 2027 HMO and PPO Plan Premiums
July Board Offsite 1. Behavioral Health Update 2. Approval of 2027 Health Maintenance Organization & Preferred Provider Organization Plan Premiums (A) 3. 2027 Association Plan Rates 4. 2027 State Annuitant Contribution Formulas	August No scheduled meeting	September 1. Update on Health Benefits Program Proposals for the 2028 Plan Year (CS)
October No scheduled meeting	November 1. CalPERS Health Benefits Program Annual Report for Plan Year 2024 2. Health Benefits Program Proposals for the 2028 Plan Year (A)	December No scheduled meeting

Updated: September 2, 2025

Notes: The following items are reported every month: Timed Agenda; Executive Officer Report(s), Summary of Committee Direction, Public Comment, Proposed Agenda (next meeting), Annual Calendar Review