



Pension & Health Benefits Committee

Meeting Summary

September 17, 2025

This is intended as a guide for the Committee Chair. Other than the motions, this need not be read verbatim. The Chair may add context/comment as appropriate.

The Pension & Health Benefits Committee (PHBC) met on September 16, 2025.

The Committee received a report on the following topic:

- The Committee received a presentation from CVS as part of the Health Spotlight series.
- The Committee received public comment regarding appreciation for the Pathways for Women Conference, concern over Blue Shield's process for handling prior authorizations, and a request to cap premiums on health plans.

At this time, I would like to share some highlights of what to expect at the November PHBC meeting:

- Health Benefits Program Proposals for the 2027 Plan Year will be approved, and the CalPERS Health Benefits Program Annual Report for Plan Year 2024 will be released.

The next meeting of the PHBC is scheduled for November 18, 2025, in Sacramento, California.