

CalPERS Board of Administration Travel Report

Instructions: Please fill out the below template and return to BSU team. This report will be entered into the monthly Board travel agenda item:

Ramon Rubalcava
Board Member Name

March 10 - 12, 2015
Date(s) of Travel

Council of Institutional Investors, Spring Conference
Name of Conference (if applicable)

Washington, D. C., Salamander Hotel
Location(s) Traveled To

Purpose of Travel:

Attending the Council of Institutional Investors Spring Conference will allow me learn about effective corporate governance, shareholder rights, and understand how sensible financial regulations support fair capital markets.

Instructions: If travel includes attendance at an educational program, complete the next section and attach a copy of the program’s agenda to this travel report.

Name of Educational Event:

Council of Institutional Investors Spring Conference

Sessions Attended (include brief synopsis of information provided at each session and amount of time spent at each session). Use page 2 if needed.

Lessons from CII’s Governance Trail Blazers - the beginning plenary provided a 40 year historical overview of CII’s origins, including the role of CA State Treasure Jesse Unruh through	.75 Hours
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Energy Innovation in the Nuclear Space - Founder and CEO of IBX “space exploration” Kam Ghaffarian provided an expert in the field presentation and engaged in a thrilling Q/A session on	.75 Hours
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Sessions Attended (include brief synopsis of information provided at each session and amount of time spent at each session).

~~Renate Manley moderated a panel which included the Maryland Controller, CoCEO and President of Ariel Investments, and the head of U.S. Programs, Ford Foundation.~~

.75

Hours

~~Private Investment Allocation - An expert panel addressed private equity, private credit, real estate, and infrastructure and various associated issues such return profile, liquidity~~

1.0

Hours

~~Washington Update - An expert panel discussed the Trump election was dynamic political difference and would be a challenging political environment for consistent fiduciary~~

1.0

Hours

~~The Future of Energy Investing - The panel which included Drew Hambly from CalPERS, discussed global energy demand, AI energy demand, Fund exposure, and opportunities and~~

1.0

Hours

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Part 2

Instructions: Please fill out the below template and return to BSU team. This report will be entered into the monthly Board travel agenda item:

Ramon Rubalcava

Board Member Name

March 6 - March 12, 2025 (includes personal days)

Date(s) of Travel

CII Fall Conference

Name of Conference (if applicable)

Washington, D.C.

Location(s) Traveled To

Purpose of Travel:

Please see Travel Report Part 1

Instructions: If travel includes attendance at an educational program, complete the next section and attach a copy of the program's agenda to this travel report.

Name of Educational Event:

Council of Institutional Investors - Spring Conference

Sessions Attended (include brief synopsis of information provided at each session and amount of time spent at each session). Use page 2 if needed.

Breakout: Board Oversight of Cybersecurity Risk - Risk was defined as a "Grey Rhino" - it's big, slow, but coming and dangerous. Discussion focused on board education, table top

1.0

Hours

Energy Transition - Outlined tools for solutions require goal-based investing - regional policies, identifying industries, and adaptable technologies.

.75

Hours

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Sessions Attended (include brief synopsis of information provided at each session and amount of time spent at each session).

~~Governance Perspectives - Brazil, Japan and the UK - Expert Speakers addressed governmental policies, legislation, status of shareholder protections and conflict of interest protections~~ 

.75

Hours

~~Influence in Washington: Shifts over Time - Writer Brody Mullins spoke on his recent book on the rise of corporate power, power and ego in Congress, and how billionaires are~~ 

.75

Hours

~~The Future of Sustainability Reporting - Given the recent Executive Order seen as anti-sustainability, various perspectives and updates were provided on sustainability~~ 

.75

Hours

~~Shareholder Advocacy Committee's Lighting Round - Speakers from various organizations spoke on their campaigns regarding Freedom of Association, Board Candidates, responsible~~ 

.50

Hours