



## Risk and Audit Committee Meeting Agenda

---

Items designated for Information are appropriate for Committee Action if the Committee wishes to take action. Any Agenda Item from a properly noticed Committee meeting may be considered by the Board at a subsequent Board meeting. The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting. Public comment may be taken on agenda items in accordance with applicable law. There is a three-minute limitation on each public comment, unless otherwise directed by the Presiding Officer. (Cal. Code Regs. tit 2, § 552.1.) Members of the public may provide public comment via telephone by calling (800) 259-4105. Board members may attend meetings of committees of which they are not members and participate in the discussions during those meetings. In accordance with California Government Code section 11123.2 (added by Stats. 2023, ch. 216, § 1), Board members may participate remotely via teleconference.

---

### **Feckner Auditorium**

Lincoln Plaza North  
400 P Street  
Sacramento, CA

**June 17, 2025**

9:00 am

Or upon adjournment of the Pension and Health Benefits Committee Closed Session –Whichever is later

### **Committee Members**

Malia Cohen, Chair  
David Miller, Vice Chair  
Patrick Henning for Fiona Ma

Jose Luis Pacheco  
Kevin Palkki

Ramón Rubalcava  
Mullissa Willette

### **Open Session**

9:00 am

Or upon adjournment of the Pension and Health Benefits Committee Closed Session –Whichever is later

Item	Presentation	Q & A	Cumulative Time
1. Call to Order and Roll Call			

Item	Presentation	Q & A	Cumulative Time
2. Executive Report – Kevin L. Fein	2	1	3
3. <b>Action Consent Items</b> – Kevin L. Fein	1	2	6
3a. Approval of the February 18, 2025, Risk and Audit Committee Meeting Minutes			
3b. Approval of the June 17, 2025, Risk and Audit Committee Timed Agenda			
4. <b>Information Consent Items</b>	1	3	10
4a. Annual Calendar Review			
4b. Draft Agenda for the September 16, 2025, Risk and Audit Committee Meeting			
4c. Quarterly Status Report – Office of Audit Services			
4d. Status Report – Enterprise Compliance Activity			
5. <b>Action Agenda Items</b>			
5a. 2025-26 Enterprise Compliance, Risk & Governance Annual Plan – Kevin L. Fein	10	10	30
5b. 2025-26 Office of Audit Services Plan – Beliz Chappuie	5	5	40
5c. Independent Auditor's Annual Plan – BDO Presenter	10	10	60
6. <b>Information Agenda Items</b>			
6a. 2024-25 Annual Compliance Report – Kevin L. Fein	10	10	80
6b. Summary of Committee Direction – Kevin L. Fein	1	2	83
6c. Public Comment			

**Total Open Session Time: 83**

## Closed Session

Upon Adjournment or Recess of Open Session (Government Code sections 11126(a)(1) and (g)(1))

Item	Time in Minutes	Q & A	Cumulative Time
1. Call to Order and Roll Call			
2. <b>Action Consent Items</b> – Kevin L. Fein			
2a. Approval of the February 18, 2025, Risk and Audit Committee Closed Session Meeting Minutes	1	1	2
3. <b>Information Agenda Items</b>			

Item	Time in Minutes	Q & A	Cumulative Time
3a. Personnel, Employment and Performance, Chief Compliance Officer – Kevin L. Fein	2	2	6
3b. Personnel, Employment and Performance, Chief Auditor – Beliz Chappuie	2	2	10

**Total Closed Session Time: 10 min.**