



Risk and Audit Committee Meeting Agenda

Items designated for Information are appropriate for Committee Action if the Committee wishes to take action. Any Agenda Item from a properly noticed Committee meeting may be considered by the Board at a subsequent Board meeting. The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting. Public comment may be taken on agenda items in accordance with applicable law. There is a three-minute limitation on each public comment, unless otherwise directed by the Presiding Officer. (Cal. Code Regs. tit 2, § 552.1.) Members of the public may provide public comment via telephone by calling (800) 259-4105. Board members may attend meetings of committees of which they are not members and participate in the discussions during those meetings. In accordance with California Government Code section 11123.2 (added by Stats. 2023, ch. 216, § 1), Board members may participate remotely via teleconference.

Feckner Auditorium

Lincoln Plaza North
400 P Street
Sacramento, CA

June 17, 2025

9:00 am

Or upon adjournment of the Pension and Health Benefits Committee Closed Session –Whichever is later

Committee Members

Malia Cohen, Chair

Jose Luis Pacheco

David Miller, Vice Chair

Kevin Palkki

Ramón Rubalcava

Fiona Ma

Mullissa Willette

Open Session

9:00 am

Or upon adjournment of the Pension and Health Benefits Committee Closed Session –Whichever is later

Item

1. Call to Order and Roll Call
2. Executive Report – Kevin L. Fein
3. **Action Consent Items** – Kevin L. Fein
 - a. Approval of the February 18, 2025, Risk and Audit Committee Meeting Minutes
 - b. Approval of the June 17, 2025, Risk and Audit Committee Timed Agenda
4. **Information Consent Items**
 - a. Annual Calendar Review

- b. Draft Agenda for the September 16, 2025, Risk and Audit Committee Meeting
- c. Quarterly Status Report – Office of Audit Services
- d. Status Report – Enterprise Compliance Activity

5. Action Agenda Items

- a. 2025-26 Enterprise Compliance, Risk & Governance Annual Plan – Kevin L. Fein
- b. 2025-26 Office of Audit Services Plan – Beliz Chappuie
- c. Independent Auditor's Annual Plan – BDO

6. Information Agenda Items

- a. 2024-25 Annual Compliance Report – Kevin L. Fein
- b. Summary of Committee Direction – Kevin L. Fein
- c. Public Comment

Closed Session

Upon Adjournment or Recess of Open Session (Government Code sections 11126(a)(1)) and (g)(1))

Item

- 1. Call to Order and Roll Call
- 2. **Action Consent Items** – Kevin L. Fein
 - a. Approval of the February 18, 2025, Risk and Audit Committee Closed Session Meeting Minutes
- 3. **Information Agenda Items**
 - a. Personnel, Employment and Performance, Chief Compliance Officer – Kevin L. Fein
 - b. Personnel, Employment and Performance, Chief Auditor – Beliz Chappuie