



California Public Employees' Retirement System  
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## Board of Administration

# Circular Letter

May 9, 2025

Circular Letter: 310-020-25

Distribution: I, IIA

To: Employers Covered by CalPERS, Employee Organizations and Other Interested Parties

**Subject: MEETING NOTICE OF THE CALPERS BOARD OF ADMINISTRATION**

The California Public Employees' Retirement System (CalPERS) Pension and Health Benefits Committee will meet on May 19, 2025. The meetings may be conducted by teleconference and held in the Feckner auditorium located in Lincoln Plaza North, 400 Q Street, Sacramento, unless otherwise noted. In accordance with Government Code section 11123.2 (added by Stats. 2023, ch. 216, § 1), Board members may participate remotely via teleconference.

Copies of the agenda for the meeting are attached. This notice and the agendas are also available on our website, [www.calpers.ca.gov](http://www.calpers.ca.gov).

The estimated start times for each meeting are set forth below. In some cases, a portion of the meeting may be held in closed session. Please refer to the attached agendas for additional information.

### **Monday, May 19, 2025**

10:00 a.m. Pension and Health Benefits Committee (Closed Session)

Live broadcasts of open session meetings of the Board and its committees and subcommittees are available for viewing at [www.calpers.ca.gov](http://www.calpers.ca.gov). Please refer to the website for information on attending meetings and presenting public comment.

The meeting facilities are accessible to persons with disabilities. Requests for disability-related modification or accommodation require a minimum of 72 hours' notice and may be requested by calling **(916) 795-9199** (voice or TTY).

Questions regarding the meetings may be referred to Christina Ortega at (916) 795-3202 or [christina.ortega@calpers.ca.gov](mailto:christina.ortega@calpers.ca.gov).

MARCIE FROST  
Chief Executive Officer

Attachment



## Pension & Health Benefits Committee

# Meeting Agenda

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Items designated for Information are appropriate for Committee Action if the Committee wishes to take action. Any Agenda Item from a properly noticed Committee meeting may be considered by the Board at a subsequent Board meeting. The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting. Board members may attend meetings of committees of which they are not members and participate in the discussions during those meetings. In accordance with California Government Code section 11123.2 (added by Stats. 2023, ch. 216, § 1), Board members may participate via teleconference.

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### **Feckner Auditorium**

Lincoln Plaza North  
400 P Street  
Sacramento, CA

**May 19, 2025**

10:00 a.m.

### **Committee Members**

Ramon Rubalcava, Chair  
Kevin Palkki, Vice Chair  
Malia Cohen

David Miller  
Eraina Ortega  
Jose Luis Pacheco

Theresa Taylor  
Yvonne Walker  
Mullissa Willette

### **Open Session**

10:00 a.m.

#### **Item**

1. Call to Order and Roll Call

### **Closed Session**

Upon Adjournment or Recess of Open Session (Government Code Section 11126(c)(17) and (h))

#### **Item**

1. Call to Order and Roll Call
2. Approval of the March 18, 2025, Pension & Health Benefits Committee Closed Session Meeting Minutes
3. Pharmacy Benefits Contracting Update – Don Moulds, Julia Logan, Rob Jarzombek

4. Health Plan Rate Renewal Negotiation Strategy – Don Moulds, Rob Jarzombek, Julia Logan
5. Provider Contracting Negotiation Update – Don Moulds, Rob Jarzombek
6. Long-Term Care Third-Party Administrator Solicitation Update – Don Moulds, Jared Shinabery

**Open Session**

Upon adjournment of Closed Session

2. Adjournment of Meeting