



## Board of Administration Meeting Agenda

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Items designated for Information are appropriate for Action if the Board wishes to take action. Any Agenda Item from a properly noticed Committee meeting, held prior to this Board meeting, may be considered by the Board. The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting. Public comment may be taken on agenda items in accordance with applicable law. Public comment will not be taken on agenda items relating to the administrative adjudication of individual cases. There is a three-minute limitation on each public comment, unless otherwise directed by the Presiding Officer. (Cal. Code Regs. tit 2, § 552.1.) Members of the public may provide public comment via telephone by calling (800) 259-4105. In accordance with California Government Code section 11123.2 (added by Stats. 2023, ch. 216, § 1), Board members may participate via teleconference.

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### **Feckner Auditorium**

Lincoln Plaza North  
400 P Street  
Sacramento, CA

**June 18, 2025**

9:00 a.m.

### **Board Members**

Theresa Taylor, President  
David Miller, Vice President  
Malia Cohen  
Michael Detoy

Fiona Ma  
Eraina Ortega  
Jose Luis Pacheco  
Kevin Palkki

Ramon Rubalcava  
Yvonne Walker  
Mullissa Willette  
Gail Willis

### **Open Session**

9:00 a.m.

1. Call to Order and Roll Call

### **Closed Session**

Upon Adjournment or Recess of Open Session (Government Code sections 11126(a)(1), (e), and (g)(1))

1. Chief Executive Officer's Briefing on Performance, Employment, and Personnel Items

## 2. Committee Reports and Actions

### Open Session

9:00 a.m.

Or upon adjournment of the Closed Session – Whichever is later

#### Item

1. Call to Order and Roll Call
2. Pledge of Allegiance – Theresa Taylor
3. Board President's Report – Theresa Taylor
4. Chief Executive Officer's Report (Verbal) – Marcie Frost
5. **Action Consent Items** – Theresa Taylor
  - a. Approval of the April 15, 2025, Board of Administration Meeting Minutes
  - b. Board Travel Approvals
  - c. Approval of the June 18, 2025, Board of Administration Timed Agenda
6. **Information Consent Items** – Theresa Taylor
  - a. Board Meeting Calendar
  - b. Draft Agenda for the September 17, 2025, Board of Administration Meeting
  - c. General Counsel's Report
  - d. Communications and Stakeholder Relations
7. **Committee Reports and Actions**
  - a. Investment Committee (Verbal) – David Miller
  - b. Pension & Health Benefits Committee (Verbal) – Ramon Rubalcava
  - c. Finance & Administration Committee (Verbal) – Kevin Palkki
  - d. Performance, Compensation & Talent Management Committee (Verbal) – Mullissa Willette
  - e. Risk & Audit Committee (Verbal) – Malia Cohen
  - f. Board Governance Committee (Verbal) – Theresa Taylor
8. **Action Agenda Items**
  - a. Proposed Decisions of Administrative Law Judges – Theresa Taylor
    - 1.
  - b. Petitions for Reconsideration – Theresa Taylor
    - 1.
9. **Information Agenda Items**
  - a. State and Federal Legislative Update – Danny Brown
  - b. Summary of Board Direction – Marcie Frost
  - c. Public Comment

### Closed Session

Upon Adjournment or Recess of Open Session (Government Code sections 11126(a)(1), (e) and (g)(1))

#### Item

1. Call to Order and Roll Call

2. Approval of the April 15, 2025, Board of Administration Closed Session Meeting Minutes
3. Litigation Matters – Matthew Jacobs
  - a. TBD
  - b. General Counsel's Update on Pending Litigation

### **Open Session**

Upon adjournment of Closed Session

1. Adjournment of Meeting