

No.	Solicitations	Details	Program	Award/ Initiate	Contract/ Amendment Start	Description of Services
1.	<b>Real Assets Insurance and Risk Brokerage Services</b> (RFP No. TBD)	Request for Proposal; single award; 5-year contract term, fees to be negotiated.	INVO	Fall 2025	May 2027	Insurance brokerage and risk management consulting services for the Real Assets Program.
2.	<b>Request for Proposal for Selection of Independent Financial Statement Auditor</b> (Board’s Independent Auditor)	Five-year contract that will exceed \$1M.	FRAS	Spring 2025	May 2026	A competitive selection process to engage the services of a qualified audit firm to perform audits of CalPERS’ financial statements for Fiscal Years 2025-26 through 2029-30.

No.	New Contracts / Amendments	Details	Program	Award / Initiate	Contract / Amendment Start	Description of Services
1.	<b>State Controller’s Office (SCO)</b> (Contract No. 2024-9333)	Inter-Agency Agreement; renewal of existing agreement for a full five-year term; agreement amount not to exceed \$23M.	RBSD	February 2025	July 1, 2024	SCO issues payments for members, beneficiaries, and survivors who receive CalPERS benefits.

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2.	<b>Socure, Inc</b> (Contract No. 2023-9327, Amendment #1)	Amendment to previous contract to add additional services and extend contract for a full five-year term; amendment value is \$1.5M.	RBSD/ISOF	January 2024	May 16, 2024	RBSD & ISOF will utilize technology provided by Socure for timely death identification services to minimize the issuance of overpayments. Also, to provide identity verification services for myCalPERS member accounts.
3.	<b>State Controller’s Office (SCO)</b> (Contract No. 2021-9064)	Amendment to the five-year interagency agreement contract for premium deduction register administrative services fee from July 1, 2021, to June 30, 2026; the original request in April 2021 Prospective Report was \$5.5M. This amendment will add \$1.4M, resulting to an estimated new contract amount not to exceed \$6.9M.	HPBB/HPRA	July 1, 2021	June 30, 2026	To provide CalPERS with state employee payroll deduction services to process the collection and remittance of both the state employee’s contribution and remittance of the State of California’s contribution for health benefit premiums to the Public Employee’s Medical and Hospital Care.
4.	<b>CalPERS Pharmacy Benefit Manager (PBM)</b> (Contract No TBD)	New five-year contract beginning January 1, 2026, through December 31, 2031; total estimated contract amount to be negotiated.	HPBB/HPRA	TBD	January 1, 2026	PBM to provide pharmacy benefit services.

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No.	New Contracts / Amendments	Details	Program	Award / Initiate	Contract / Amendment Start	Description of Services
5.	Contract Name TBD (Contract No. TBD)	Manager universe continuous search process; undefined term; contract value is “undefined” and based on assets under management; estimated contract value may exceed \$1M/year.	INVO	Spring 2025	Summer 2025	Investment management/consulting services for Global Equity.
6.	Contract Name TBD (Contract No. TBD)	Manager universe continuous search process; undefined term; contract value is “undefined” and based on assets under management; estimated contract value may exceed \$1M/year.	INVO	Spring 2025	Summer 2025	Investment management/consulting services for Global Equity
7.	Contract Name TBD (Contract No. TBD)	Manager universe continuous search process; undefined term; contract value is “undefined” and based on assets under management; estimated contract value may exceed \$1M/year.	INVO	Spring 2025	Summer 2025	Investment management/consulting services for Global Equity.
8.	Contract Name TBD (Contract No. TBD)	Exemption from Competitive Bid process; undefined term; contract value is “undefined” and based on assets under management; estimated contract value may exceed \$1M/year.	INVO	Spring 2025	Summer 2025	Investment management/consulting services for Global Equity.

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No.	New Contracts / Amendments	Details	Program	Award / Initiate	Contract / Amendment Start	Description of Services
9.	Contract Name TBD (Contract No. TBD)	Manager universe continuous search process; Undefined term; contract value is “undefined” and based on assets under management; estimated contract value may exceed \$1M/year.	INVO	Spring 2025	Spring 2025	Investment management/consulting services for Fixed Income.
10.	Contract Name TBD (Contract No. TBD)	Manager universe continuous search process; Undefined term; contract value is “undefined” and based on assets under management; estimated contract value may exceed \$1M/year.	INVO	Spring 2025	Spring 2025	Investment management/consulting services for Fixed Income.
11.	Contract Name TBD (Contract No. TBD)	Exemption from Competitive Bid process; Undefined term; contract value is “undefined” and based on assets under management; estimated contract value may exceed \$1M/year.	INVO	Spring 2025	Spring 2025	Investment management/consulting services for Fixed Income.
12.	IMP Partners, LLC (Contract No. TBD)	Existing Investment consulting contract. Total fees may exceed \$3M.	INVO	Existing	Winter 2026	Investment support services contract for Global Equity.

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13.	<b>Regents of University of California, Davis</b> (Contract No. TBD)	Interagency agreement; Five-year contract term; Estimated contract amount \$2M for the duration of the contract; Term dates: 10/1/2025-9/30/2030.	HRSD	October 2025	October 2025	Leadership training courses and coaching services.
14.	<b>First Data Merchants LLC</b> (Contract No. 2021-9074)	Amendment to previous contract to add additional funds and extend contract term; estimated amendment value will exceed \$1M.	FRAS	Summer 2025	Summer 2025	Card processing services.

No.	Undefined – Legal Services Contracts	Details	Program	Award/ Initiate	Contract/ Amendment Start	Description of Services
1.	<b>Cox Castle &amp; Nicholson LLP</b> (Contract No. TBD)	Contract will begin March 2025. Total estimated contract amount may exceed \$1M.	LEGO	New	March 2025	Outside legal counsel services for Real Asset investments.
2.	<b>Morgan, Lewis &amp; Bockius, LLP</b> (Contract No. TBD)	Contract will begin March 2025. Total estimated contract amount may exceed \$1M.	LEGO	New	March 2025	Outside legal counsel services for Real Asset investments.
3.	<b>Orrick, Herrington &amp; Sutcliffe LLP</b> (Contract No. TBD)	Contract will begin June 2025. Total estimated contract amount may exceed \$2M.	LEGO	New	June 2025	Outside legal counsel services for information security and data privacy matters.

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No.	Purchase Orders	Details	Program	Initiate	Change Order Effective	Description of Services
1.	<b>Axioma</b> (Purchase Order No. TBD)	Renewal subscription agreement; may be multi-year agreement, total cost may exceed \$2M.	INVO	Existing	N/A	Optimizer tool for portfolio construction used by Global Equity.
2.	<b>Barra/MSCI LLC</b> (Purchase Order No. TBD)	Subscription agreement; May be multi-year agreement, fees to be negotiated.	INVO	Existing	N/A	Multiple asset classes. Analytics service provider; assists in internal portfolio management.
3.	<b>Bloomberg LP dba Bloomberg SEF LLC</b> (Purchase Order No. TBD)	Subscription agreement; annual renewal; total purchase order amount may exceed \$5M for FY 2025-2026.	INVO	Existing	N/A	Multiple asset classes. Analytics service provider; assist in internal portfolio management.
4.	<b>Carahsoft Technology Corp.</b> (Purchase Order No. TBD)	Subscription agreement; annual renewal; total purchase order amount may exceed \$1M for FY 2025-2026.	INVO	Existing	N/A	Technology Platform for vendor management services for the Investment Office.
5.	<b>Empirical Research Partners, LLC</b> (Purchase Order No. TBD)	Subscription agreement; total purchase order amount may exceed \$1M for FY 2025-2026.	INVO	Existing	N/A	Research services.
6.	<b>Fitch Solutions, Inc.</b> (Purchase Order No. TBD)	Renewal subscription agreement; two-year term agreement; total cost may exceed \$1M over 2 years.	INVO	Existing	N/A	Multiple asset classes. Analytics service provider; assists in internal portfolio management.
7.	<b>FTSE International Limited</b> (Purchase Order No. TBD)	Subscription agreement; annual renewal; total purchase order amount may exceed \$2M for FY 2025-2026.	INVO	Existing	N/A	Benchmark data services for the investment portfolios of the fund.

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8.	<b>Moody’s Analytics, Inc.</b> (Purchase Order No. TBD)	Renewal Purchase Order; three-year term agreement; total cost may exceed \$1M over 3 years.	INVO	Existing	N/A	Ratings data and analytics for the Investment portfolios of the fund.
9.	<b>Ryedale</b> (Purchase Order No. TBD)	Subscription agreement; annual renewal; total purchase order amount may exceed \$1M for FY 2025-2026.	INVO	Existing	N/A	Multiple asset classes. Analytics service provider; assists in internal portfolio management.
10.	<b>StepStone Group, LP</b> (Purchase Order No. TBD)	Subscription agreement; total purchase order amount may exceed \$1M for FY 2025-2026.	INVO	Existing	N/A	Private markets research.
11.	<b>Stanford University</b> (Purchase Order No. TBD)	Subscription agreement; total purchase order amount may exceed \$1M for FY 2025-2026.	INVO	Existing	N/A	Long term investor research.
12.	<b>Wood MacKenzie Inc.</b> (Purchase Order No. TBD)	Subscription agreement; three-year agreement; total cost may exceed \$1M over 3 years.	INVO	Existing	N/A	Data and analytics for the global energy, chemicals, metals, and mining industries.

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No.	Letters of Engagement (LOEs)	Details	Program	Initiate	Contract / Amendment Start	Description of Services
1.	<b>Executive Search Firm Services for multiple Investment Management positions</b> (Contract No. TBD)	Master LOE for Investment Data and Technology Modernization Initiative; estimated amount may exceed \$2M.	HRSD	Spring 2025	Spring 2025	Search and recruitment services for CalPERS senior and executive level management positions.
2.	<b>myCalPERS Maintenance &amp; Support</b> (Contract No. TBD)	IT Spring-Fed Pool LOE; multiple awards, estimated amount \$2.9M through FY 25/26.	ITSB/ESDD	July 2025	July 2025	Data analysis, data correction, system testing, test tool administration support, test automation services, application development coding, system defect analysis and resolution, system architecture design and enhancement, report and batch generation and support, business analysis, and solution architecture services.
3.	<b>Cutter Associates</b> (Contract No. 2023-0594)	Investment Office Spring Fed Pool; multiple awards; multi-year agreement; total estimated amount may exceed \$6M	INVO	Summer 2025	Summer 2025	Maintenance and operations of systems for the Investment Office.
4.	<b>Data and Tech Modernization Initiative</b> (Contract No. TBD)	Investment Office Spring Fed Pool; may be multiple awards; multi-year agreement; fees to be negotiated.	INVO	Spring 2025	Spring 2025	Contractors and consultants to support the execution of the data and tech modernization initiative.



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No.	Letters of Engagement (LOEs)	Details	Program	Initiate	Contract / Amendment Start	Description of Services
5.	<b>FTI Consulting, Inc.</b> (Contract No. 2020-8823)	Investment Office Spring Fed Pool; multiple awards; multi-year agreement; estimated amount may exceed \$2M.	INVO	Summer 2025	Summer 2025	Investment consulting services for multiple program areas in the Investment Office.
6.	<b>Nxtis, Inc.</b> (Contract No. TBD)	Investment Technology Spring Fed Pool; multiple awards; multi-year agreement; total estimated amount may exceed \$1M.	INVO	Summer 2025	Summer 2025	Investment technology support services for Global Equity.
7.	<b>Propoint Technology, Inc.</b> Contract No. 2020-8812	Investment Office Spring Fed Pool; multiple awards; multi-year agreement; total estimated amount may exceed \$9M	INVO	Summer 2025	Summer 2025	Technology and project management consulting services for multiple technology solutions for the Investment Office.
8.	<b>SPS Consulting Services, LLC.</b> (Contract No. 2021-0424)	Investment Office Spring Fed Pool; multiple awards; multi-year agreement; total estimated amount may exceed \$2M.	INVO	Summer 2025	Summer 2025	Cloud Architecture Advisory Services for the Investment Office.
9.	<b>Trinity Technology Group, Inc.</b> (Contract No. TBD)	Investment Technology Spring Fed Pool; multiple awards; multi-year agreement; total estimated amount may exceed \$1M.	INVO	Summer 2025	Summer 2025	Investment technology support services to enhanced capabilities for multiple technology solutions for the Investment Office.

No.	Letters of Engagement (LOEs)	Details	Program	Initiate	Contract / Amendment Start	Description of Services
10.	<b>Data Foundations Vendor TBD</b> (Contract No. TBD)	Investment Office or ITSB Spring Fed Pool; may be multiple awards, multi-year agreement; fees to be negotiated.	INVO	Summer 2025	Summer 2025	Contractors and consultants to support tactical initiatives including Data Foundations for the Investment Office.
11.	<b>Letters of Engagement for IT Consultants Spring-Fed Pool</b> (Contract No. TBD)	Two-year contract that will exceed \$1M.	FRAS	Spring 2025	July 2025	Requesting IT consultant services to support CalPERS as functional and technical PeopleSoft Financials System subject matter expert on complex system configuration changes.

**Legend:**  
 ESDD – Enterprise Solutions Development Division  
 FRAS – Financial Reporting & Accounting Services Division  
 HPBB – Health Policy and Benefits Branch  
 HPRA – Health Plan Research and Administration Division  
 HRSD – Human Resources Division  
 ITSB – Information Technology Services Branch  
 INVO – Investment Office  
 ISOF – Information Security Office  
 LEGO – Legal Office  
 RBSD – Retirement Benefit Services Division