

Pension Contracts Management Program Annual Report

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Pension Contracts and Prefunding Programs Division

Voluntary Contract Termination Report

Fiscal Year 2024-25 Quarter 2 Updates:

- During the second quarter of fiscal year 2024-25, we received any new termination request from Burney Fire Protection District. Currently, we have four agencies who have submitted resolution of intents to terminate contracts with CalPERS. All terminations were voluntary.

Agency Name	Agency Type	Total Members	Resolution of Intention Effective Date	Contract Termination Effective Date
North Delta Water Agency	JPA	2	2/13/2024	2/5/2025
California Central Valley Flood Control Association	JPA	4	3/20/2024	
Camrosa Water District	Special District	78	5/24/2024	
Burney Fire Protection District	Special District	26	10/5/2024	

Collections Activity Report

Status Report	Q 2 (October 1 – December 31)	Resolved As of 1/17/2025	Pending Resolution As of 1/17/2025
Collection Cases	43 Cases	23 Cases	20 Cases
Total Outstanding Amount	\$344,316	\$160,955	\$183,361

Active Payment Plans

Active payment plans are approved on a case-by-case basis for employers experiencing acute and temporary financial challenges. For employers with longer-term but still temporary and surmountable financial challenges, the Financial Office in conjunction with the Actuarial and Legal Offices, may offer a payment plan that sustains the employer and protects their members' accrued benefits.

Agency Name	Type of Payment	Total Outstanding Amount	Payment Term	Account Status
Central Sierra Planning Council	Termination Unfunded Liability*	\$70,687	5-Year	Current
City of Placentia (Safety Fire Plan Only)	Termination Unfunded Liability*	\$0	5-Year	Paid Off
San Luis Obispo Regional Transit Authority	Termination Unfunded Liability*	\$204,641	5-Year	Current
Shasta LAFCO	Termination Unfunded Liability*	\$85,193	7-Year	Current

* All terminations are voluntary