



# Risk and Audit Committee Meeting Agenda

Items designated for Information are appropriate for Committee Action if the Committee wishes to take action. Any Agenda Item from a properly noticed Committee meeting may be considered by the Board at a subsequent Board meeting. The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting. Public comment may be taken on agenda items in accordance with applicable law. There is a three-minute limitation on public comment, unless otherwise directed by the Presiding Officer. (Cal. Code Regs., tit 2, § 552.1.) Members of the public may provide public comment via telephone by calling (800) 259-4105. Board members may attend meetings of committees of which they are not members and participate in the discussions during those meetings. In accordance with Government Code section 11123.2 (added by Stats. 2023, ch. 216, § 1), Board members may participate remotely via teleconference.

## Feckner Auditorium

Lincoln Plaza North  
400 P Street  
Sacramento, CA

## February XX, 2025

TBD

Or upon adjournment of the (Committee) Committee – Whichever is later

## Committee Members

David Miller, Chair

Fiona Ma

Kevin Palkki

Lisa Middleton, Vice-Chair

Jose Luis Pacheco

Mullissa Willette

Malia Cohen

## Open Session

TBD

Or upon adjournment of the (Committee) Committee – Whichever is later

Item	Presentation	Q & A	Cumulative Time
1. Call to Order and Roll Call			
2. Election of the Risk and Audit Committee Chair and Vice Chair	3	3	6
3. Executive Report – Kevin L. Fein	2	1	9

Item	Presentation	Q & A	Cumulative Time
<b>4. Action Consent Items – Kevin L. Fein</b>	1	2	12
4a. Approval of the February 20, 2025, Risk and Audit Committee Timed Agenda			
4b. Approval of the November 18, 2024 Risk and Audit Committee Meeting Minutes			
<b>5. Information Consent Items – Kevin L. Fein</b>	1	3	16
5a. Annual Calendar Review			
5b. Draft Agenda for the June 2025 Risk and Audit Committee Meeting			
5c. Quarterly Status Report – Office of Audit Services			
5d. Status Report – Enterprise Compliance Activity			
<b>6. Information Agenda Items</b>			
6a. 2024-25 Enterprise Compliance and Risk Management Mid-Year Plan Update – Kevin L. Fein	15	15	46
6b. Third Party Parallel Valuation and Certification Services for June 30, 2024, 2025, and 2026 Actuarial Reports – Randall Dziubek	5	5	
6c. Summary of Committee Direction – Kevin L. Fein	1	2	49
6d. Public Comment			

**Total Open Session Time: 49 min.**

### Closed Session

Upon Adjournment or Recess of Open Session (Government Code sections 11126(a)(1) and (g)(1))

Item	Time in Minutes	Q & A	Cumulative Time
1. Call to Order and Roll Call			
<b>2. Action Consent Items – Kevin L. Fein</b>			
2a. Approval of the November 18, 2024 Risk and Audit Committee Closed Session Meeting Minutes	1	1	2
<b>3. Information Agenda Items</b>			
3a. Personnel, Employment and Performance, Chief Compliance Officer – Kevin L. Fein	2	2	6
3b. Personnel, Employment and Performance, Chief Auditor – Beliz Chappuie	2	2	10

**Total Closed Session Time: 10 min.**