

Prefunding Programs Annual Status Report

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The Prefunding Programs Annual Status Report provides information on program demographics, investments, and strategies for:

- California Employers' Retiree Benefit Trust (CERBT)
- California Employers' Pension Prefunding Trust (CEPPT)
- Supplemental Income Plans (SIP)

Program Overviews for Fiscal Year 2023-24

CERBT	CEPPT	SIP
Assets Under Management: \$20.9B	Assets Under Management: \$262.7M	Assets Under Management \$2.6B
Employers: 603	Employers: 96	Employers: 846
Plan Members: 832,017		Plan Members: 41,338

CERBT and CEPPT Program Updates

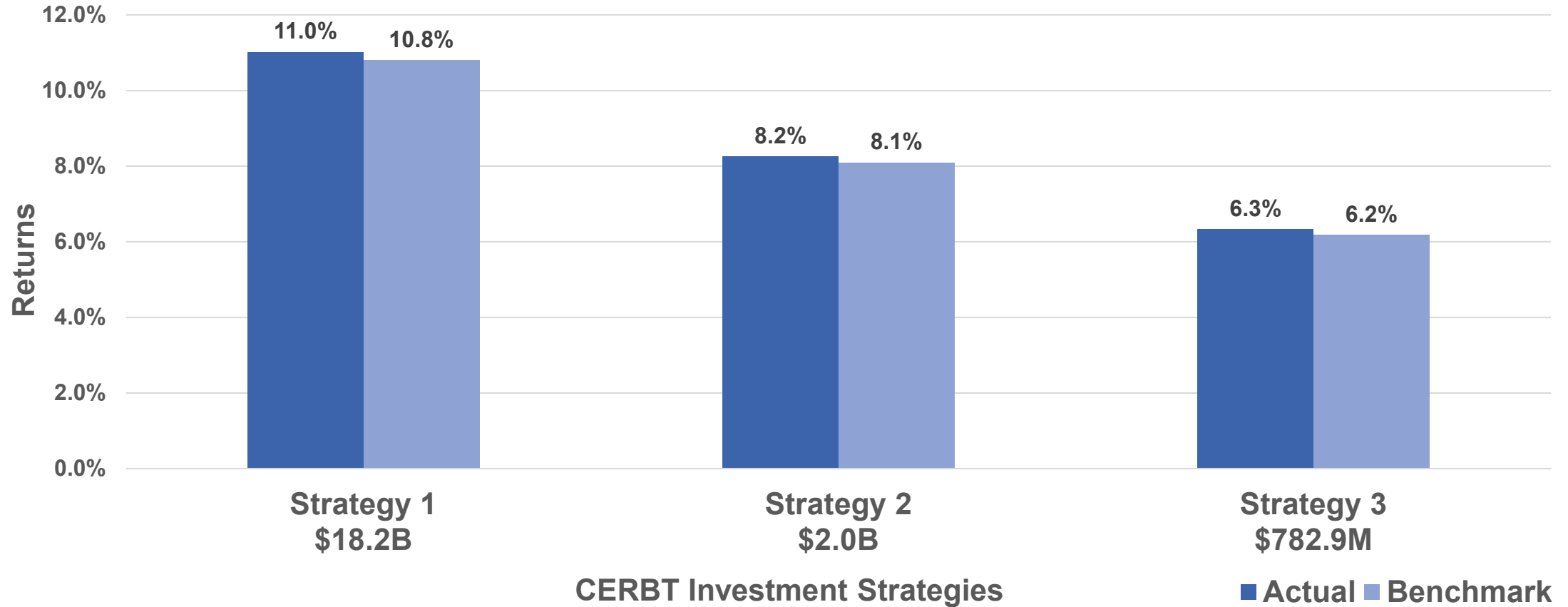
- Added 3 new CERBT employers.
- Added 7 new CEPPT employers.
- Completed 15 workshops.
- Made 1,287 new prospective education employer calls.
- Met with 166 employers to perform annual reviews.

SIP Program Updates

- Added 10 new employers.
- Enrolled 2,787 new participants in the 457 plan.
- Conducted 505 participant group education presentations and 60 participant webinars.
- Conducted 9,531 individual participant 457 plan reviews.
- Conducted 50 agency plan reviews and distributed year-end statements to all contracting agencies.

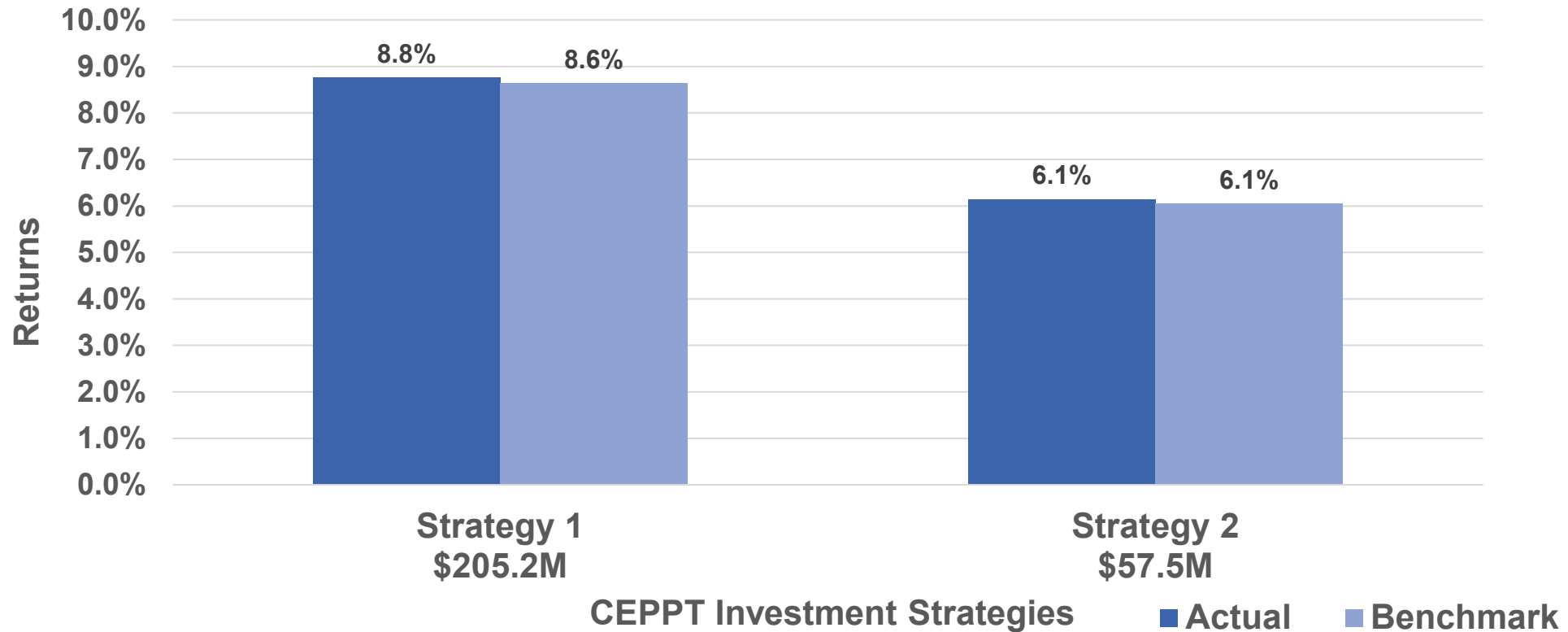
CERBT Investment Performance

Fiscal Year 2023-24 Gross Returns



CEPPT Investment Performance

Fiscal Year 2023-24 Gross Returns



SIP Investment Performance

Target Retirement Date Funds Fiscal Year 2023-24

SIP Target Date Fund Line Up and Performance for FY 2023-24			
Fund	Assets (mil)	Gross Return	Benchmark
Income	\$187.4	8.1%	8.0%
2020	\$163.8	9.1%	9.1%
2025	\$232.3	11.2%	11.2%
2030	\$260.1	12.9%	12.9%
2035	\$188.7	14.7%	14.7%
2040	\$179.5	16.8%	16.8%
2045	\$110.7	17.6%	17.6%
2050	\$70.7	17.6%	17.6%
2055	\$29.0	17.6%	17.6%
2060	\$14.2	17.6%	17.6%
2065	\$3.7	17.6%	17.6%

SIP Investment Performance

Core Funds Fiscal Year 2023-24

SIP Core Fund Line Up and Performance for FY 2023-24			
Fund	Assets (mil)	Gross Return	Benchmark
US Equity Index Fund	\$806.5	23.2%	23.1%
International Equity Index Fund	\$78.6	11.5%	11.6%
Real Assets Fund	\$17.8	5.9%	5.8%
Intermediate-Term Bond Index Fund	\$51.5	2.7%	2.6%
Short-Term Bond Index Fund	\$38.4	4.9%	4.9%
Short-Term Investment Fund	\$119.7	5.7%	5.4%