



Board of Administration

Agenda Item 5d

June 12, 2024

Item Name: Approval of Committee Delegations

Program: Board Governance

Item Type: Action Consent

Recommendation

Approve the existing Board of Administration (Board) delegations to the Board's committees (Committee Delegations) without change.

Executive Summary

This item presents the Committee Delegations for the Board's biennial review and approval.

Background and Analysis

The Board Governance Policy states that the Committee Delegations will be reviewed every two years and updated as needed. In March, April, and June each committee reviewed its delegation. No changes were recommended.

Budgets and Fiscal Impacts

N/A

Benefits and Risks

The benefit of reviewing the Board's delegations of authority to each committee is to continually align the committees' responsibilities with CalPERS' commitment to its strategic goals and objectives.

Attachments

Attachment 1 – Delegation Resolution for the Board Governance Committee

Attachment 2 – Delegation Resolution for the Finance and Administration Committee

Attachment 3 – Delegation Resolution for the Investment Committee

Attachment 4 – Delegation Resolution for the Pension and Health Benefits Committee

Attachment 5 – Delegation Resolution for the Performance, Compensation and Talent Management Committee

Attachment 6 – Delegation Resolution for the Risk and Audit Committee

Renee Salazar
Deputy General Counsel

Marcie Frost
Chief Executive Officer