

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION
PERFORMANCE, COMPENSATION & TALENT MANAGEMENT COMMITTEE**

**MEETING MINUTES
February 20, 2024**

The California Public Employees' Retirement System Board of Administration Performance, Compensation & Talent Management Committee met on Tuesday, February 20, 2024, in the Feckner Auditorium, 400 P Street, Sacramento, California.

The meeting was called to order at 10:00 a.m. and the following members were present:

Mullissa Willette, Chair
Kevin Palkki, Vice Chair
Lisa Middleton
Eraina Ortega
Jose Luis Pacheco
Theresa Taylor
Yvonne Walker

Other Board Member(s):

David Miller
Patrick Henning for Fiona Ma
Ramon Rubalcava
Gail Willis

AGENDA ITEM 2 – ELECTION OF THE PERFORMANCE, COMPENSATION & TALENT MANAGEMENT COMMITTEE CHAIR AND VICE CHAIR

Mullissa Willette was elected Committee Chair and Kevin Palkki was elected Committee Vice Chair.

Eraina Ortega called for nominations for the Chair of the Performance, Compensation and Talent Management Committee.

Jose Luis Pacheco nominated Mullissa Willette. No further nominations were made.

On MOTION by Eraina Ortega, and CARRIED through roll call, the Committee elected Mullissa Willette as Chair of the Performance, Compensation and Talent Management Committee.

Committee Member	Roll Call Response
Mullissa Willette	Yes
Lisa Middleton	Aye
Eraina Ortega	Aye

DRAFT

Kevin Palkki	Aye
Theresa Taylor	Aye
Yvonne Walker	N/A

Mullissa Willette called for nominations for the Vice Chair of the Performance, Compensation and Talent Management Committee.

Theresa Taylor nominated Kevin Palkki. No further nominations were made.

On MOTION by Eraina Ortega, and CARRIED through roll call, the Committee elected Kevin Palkki as Vice Chair of the Performance, Compensation and Talent Management Committee.

Committee Member	Roll Call Response
Jose Luis Pacheco	Aye
Mullissa Willette	Yes
Lisa Middleton	Aye
Eraina Ortega	Aye
Kevin Palkki	Aye
Theresa Taylor	Aye
Yvonne Walker	N/A

At 10:05 a.m., the meeting was recessed into closed session.

The meeting reconvened into open session at 10:40 a.m.

AGENDA ITEM 4 – EXECUTIVE REPORT

Michelle Tucker, Chief of Human Resources Division, presented an oral report to the Committee.

AGENDA ITEM 5 – ACTION CONSENT ITEMS

On MOTION by Theresa Taylor, SECONDED by Jose Luis Pacheco and CARRIED, the Committee approved the following action consent items:

- a. Approval of the February 20, 2024, Performance, Compensation & Talent Management Committee Timed Agenda
- b. Approval of the September 19, 2023, Performance, Compensation & Talent Management Committee Meeting Minutes

AGENDA ITEM 6 – INFORMATION CONSENT ITEMS

The Committee accepted the following information consent items as presented:

- a. Annual Calendar Review
- b. Draft Agenda for the April 15, 2024 Performance, Compensation & Talent Management Committee Meeting

AGENDA ITEM 7 – SUMMARY OF COMMITTEE DIRECTION

DRAFT

No additional Committee direction was given.

AGENDA ITEM 8 – PUBLIC COMMENT

There was no public comment.

The meeting of the Performance, Compensation & Talent Management Committee was adjourned at 10:44 a.m.

Prepared by: JERROLYN BRAUER
Committee Secretary

The next Performance, Compensation and Talent Management Committee meeting is scheduled for April 15, 2024, in Sacramento, California.