



## Board Governance Committee

# Agenda Item 4c

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**March 19, 2024**

**Item Name:** Review of Board Governance Committee Delegation

**Program:** Board Governance

**Item Type:** Action Consent

### **Executive Summary**

Under the Board Governance Policy, the Board reviews each committee delegation every two years. This year, management is not recommending any changes to the Committee's delegation.

### **Background and Analysis**

The Committee's delegation was last amended in November of 2020 to distill it into plain English. No substantive changes were made.

### **Budgets and Fiscal Impacts**

N/A

### **Benefits and Risks**

The benefit of reviewing and updating the delegation of authority for the Board Governance Committee is to continually align the Committee's authority with CalPERS' commitment to its strategic goals and objectives.

### **Attachments**

Attachment 1 – Board Governance Committee Delegation Resolution

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Matthew G. Jacobs  
General Counsel

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Marcie Frost  
Chief Executive Officer