

# Pension Contracts Management Program Annual Report

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# Contract Termination Report

## Fiscal Year 2023-24 Quarter 2 Updates:

- During the second quarter of Fiscal Year 2023-24, Plumas Local Agency Formation Commission paid its termination costs in full, the Local Government Service Authority submitted a final resolution to terminate its contract with CalPERS, Washington Colony Cemetery District requested to withdraw its intent to terminate its contract with CalPERS, and Agoura Hills/Calabasas Community Center submitted the resolution of intents to terminate its contract with CalPERS. All terminations were voluntary.

Agency Name	Agency Type	Total Members	Resolution of Intention Effective Date	Contract Termination Effective Date
Plumas Local Agency Formation Commission	JPA	2	2/13/2023	8/14/2023
Local Government Services Authority	JPA	0	6/7/2023	11/16/2023
Washington Colony Cemetery District	Special District	5	8/4/2023	Withdrew
Agoura Hills / Calabasas Community Center	JPA	15	11/30/2023	

# Collections Activity Report

Status Report	Q 2 (October 1 – December 31)	Resolved As of 1/12/2024	Pending Resolution As of 1/12/2024
Collection Cases	28 Cases	6 Cases	<b>22 Cases</b>
Total Outstanding Amount	\$567,364	\$141,275	<b>\$426,089</b>

# Active Payment Plans

Active payment plans are approved on a case-by-case basis for employers experiencing acute and temporary financial challenges. For employers with longer-term but still temporary and surmountable financial challenges, the Financial Office in conjunction with the Actuarial and Legal Offices, may offer a payment plan that sustains the employer and protects their members' accrued benefits.

Agency Name	Type of Payment	Total Outstanding Amount	Payment Term	Account Status
Central Sierra Planning Council	Termination Unfunded Liability	\$160,822	5-Year	Current
City of Placentia (Safety Fire Plan Only)	Termination Unfunded Liability	\$383,882	5-Year	Current
San Luis Obispo Regional Transit Authority	Termination Unfunded Liability	\$382,949	5-Year	Current
Shasta LAFCO	Termination Unfunded Liability	\$135,691	7-Year	Current