

Pension Contracts Management Program Report

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Pension Contracts and Prefunding Programs Division

Contract Termination Report

Fiscal Year 2022-23 Quarter 3 Updates:

- During the third quarter of FY 2022-23, Plumas Local Agency Formation Commission submitted the resolution of intention to terminate its contract with CalPERS.

Agency Name	Agency Type	Total Members	Resolution of Intention Effective Date	Contract Termination Effective Date
Los Angeles Memorial Coliseum Commission	JPA	36	11/10/2022	TBD
Plumas Local Agency Formation Commission	JPA	2	2/13/2023	TBD
Samoa Peninsula Fire Protection District	Special District	9	N/A*	04/29/2023

*Involuntary termination approved by the Board 02-14-2023

Collections Activity Report

Status Report	Q3 (January 1 – March 31)	March 31, 2023	
		Resolved	Pending Resolution
Collection cases	27 Cases	0 Cases	29 Cases
Total Outstanding Amount	\$365,491	\$0	\$365,491

Active Payment Plan

Active payment plans are approved on a case by case basis for employers experiencing acute and temporary financial challenges. For employers with longer-term but still temporary and surmountable financial challenges, the Financial Office in conjunction with the Actuarial and Legal Offices, may offer a payment plan that sustains the employer and protects their members' accrued benefits.

Agency Name	Type of Payment	Total Outstanding Amount	Payment Term	Account Status
Central Sierra Planning Council	Termination Unfunded Liability	\$223,224	5-Year	Current
City of Placentia	Termination Unfunded Liability	\$668,857	5-Year	Current
Shasta LAFCO	Termination Unfunded Liability	\$186,189	7-Year	Current
San Luis Obispo Regional Transit Authority	Termination Unfunded Liability	\$531,539	5-Year	Current