

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION
RISK & AUDIT COMMITTEE
DRAFT MEETING MINUTES**

June 14, 2022

The Risk & Audit Committee met on June 14, 2022, in the Robert F. Carlson Auditorium, Lincoln Plaza Building, 400 Q Street, Sacramento, California.

The meeting was called to order at 10:57 a.m. and the following members were present:

Lisa Middleton, Chair
David Miller, Vice Chair
Jose Luis Pacheco
Karen Greene Ross for Betty Yee
Ramon Rubalcava
Sertan Usanmaz for Fiona Ma

Other Board Member(s):

Rob Feckner
Eraina Ortega
Theresa Taylor
Mullissa Willette

AGENDA ITEM 2 – EXECUTIVE REPORT

Kevin Fein, Chief Compliance Officer, presented the oral report to the Committee.

ACTION CONSENT AGENDA ITEMS

AGENDA ITEM 3a – APPROVAL OF THE JUNE 14, 2022 RISK & AUDIT COMMITTEE TIMED AGENDA

On **MOTION** by Jose Luis Pacheco, **and CARRIED**, the Committee approved the June 14, 2022 Risk & Audit Committee Timed Agenda.

AGENDA ITEM 3b – APPROVAL OF THE APRIL 18, 2022 RISK & AUDIT COMMITTEE MEETING MINUTES

On **MOTION** by Jose Luis Pacheco, **SECONDED** by David Miller, and **CARRIED**, the Committee approved the April 18, 2022 Risk & Audit Committee Meeting Minutes.

AGENDA ITEM 4 – INFORMATION CONSENT AGENDA ITEMS

The Committee accepted the Information Consent Items as presented.

AGENDA ITEM 5a – 2022-23 ENTERPRISE COMPLIANCE AND RISK MANAGEMENT PLANS

Kevin Fein, Chief Compliance Officer, presented the 2022-23 Enterprise Compliance and Risk Management Plans.

On **MOTION** by Jose Luis Pacheco, **SECONDED** by David Miller, and **CARRIED**, the Committee approved the 2022-23 Enterprise Compliance and Risk Management Plans.

AGENDA ITEM 5b – 2022-23 OFFICE OF AUDIT SERVICES PLAN

Beliz Chappuie, Chief Auditor, presented the 2022-23 Office of Audit Services Plan.

On **MOTION** by David Miller, **SECONDED** by Jose Luis Pacheco, and **CARRIED**, the Committee approved the 2022-23 Office of Audit Services Plan.

AGENDA ITEM 5c – INDEPENDENT AUDITOR’S ANNUAL PLAN

BDO, Independent Auditor, presented the Independent Auditor’s Annual Plan.

On **MOTION** by Jose Luis Pacheco, **SECONDED** by David Miller, and **CARRIED**, the Committee approved the 2022-23 Office of Audit Services Plan.

AGENDA ITEM 6a – 2021-22 ANNUAL COMPLIANCE REPORT

Kevin Fein presented the 2021-22 Annual Compliance Report as an Information Item.

AGENDA ITEM 6b – SUMMARY OF COMMITTEE DIRECTION

There was no Committee direction.

AGENDA ITEM 6c – PUBLIC COMMENT

The Committee heard public comment from JJ Jelincic on Agenda Item 4c.

The meeting of the Risk & Audit Committee was adjourned at 11:49 a.m.

The next Risk & Audit Committee meeting is scheduled for November 16, 2022 in Sacramento, California.

Prepared by: Carrie Lewis
Committee Secretary

Date: _____

Kevin L. Fein
Chief Compliance Officer