



Pension & Health Benefits Committee Meeting Agenda

Items designated for Information are appropriate for Committee Action if the Committee wishes to take action. Any Agenda Item from a properly noticed Committee meeting may be considered by the Board at a subsequent Board meeting. The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting. Public comment may be taken on agenda items in accordance with applicable law. There is a three-minute limitation on each public comment, unless otherwise directed by the Presiding Officer. (Cal. Code Regs. tit 2, § 552.1.) Members of the public may provide public comment via telephone by calling (800) 259-4105. Board members may attend meetings of committees of which they are not members and participate in the discussions during those meetings. Pursuant to Government Code section 11133 (added by Stats. 2022, ch. 48 § 20), Board members may participate via teleconference.

CalPERS Auditorium

Lincoln Plaza North
400 P Street
Sacramento, CA

November 15, 2022

9:00 a.m.

Committee Members

Rob Feckner, Chair

Ramon Rubalcava, Vice Chair

Lisa Middleton

David Miller

Eraina Ortega

Jose Luis Pacheco

Theresa Taylor

Mullissa Willette

Betty Yee

Open Session

9:00 a.m.

Item	Presentation	Q & A	Cumulative Time
1. Call to Order and Roll Call	2	0	2

Closed Session

Upon Adjournment or Recess of Open Session (Government Code Section 11126(c)(17) and (h))

Item	Presentation	Q & A	Cumulative Time
1. Call to Order and Roll Call	3	0	3
2. Approval of the June 14, 2022, Pension & Health Benefits Committee Closed Session Meeting Minutes	2	0	5
3. Long-Term Care Third-Party Administrator Solicitation – Don Moulds, Kim Malm	20	15	40
4. Health Maintenance Organization and Preferred Provider Organization Solicitation Updates – Don Moulds, Rob Jarzombek	15	20	75

Total Closed Session Time: 1 hour and 15 minutes

Open Session

Upon Adjournment or Recess of Closed Session, Whichever is Later

Item	Presentation	Q & A	Cumulative Time
2. Executive Report – Don Moulds, Anthony Suine	10	2	14
3. Action Consent Items – Don Moulds	2	0	16
3a. Approval of the September 21, 2022, Pension & Health Benefits Committee Meeting Minutes			
3b. Approval of the November 15, 2022, Pension & Health Benefits Committee Meeting Timed Agenda			
4. Information Consent Items – Don Moulds	2	0	18
4a. Annual Calendar Review			
4b. Draft Agenda for the March 14, 2023, Pension & Health Benefits Committee Meeting			
4c. CalPERS Health Benefits Program Annual Report for Plan Year 2021			
5. Action Agenda Items			
5a. Proposed Regulation for the Definition of Limited Duration Employment – Renee Ostrander	5	10	33
5b. Health Benefits Program Proposals for the 2024 Plan Year – Rob Jarzombek, Julia Logan	15	20	68
6. Information Agenda Items			
6a. Internal Revenue Code Section 415(b) Overview – Anthony Suine	10	15	93
6b. Summary of Committee Direction – Don Moulds, Anthony Suine	2	2	97
6c. Public Comment			
7. Adjournment of Meeting			

Total Open Session Time: 1 hour and 37 minutes