



Performance, Compensation & Talent Management Committee Meeting Agenda

Items designated for Information are appropriate for Committee Action if the Committee wishes to take action. Any Agenda Item from a properly noticed Committee meeting may be considered by the Board at a subsequent Board meeting. The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting. Public comment may be taken on agenda items in accordance with applicable law. There is a three-minute limitation on public comment, unless otherwise directed by the Presiding Officer. (Cal. Code Regs. tit 2, § 552.1.) Members of the public may provide public comment via telephone by calling (800) 259-4105. Board members may attend meetings of committees of which they are not members and participate in the discussions during those meetings. Pursuant to Government Code section 11133 (added by Stats. 2022, ch. 48 § 20), Board members may participate via teleconference.

CalPERS Auditorium

Lincoln Plaza North
400 P Street
Sacramento, CA

September 20, 2022

10:00 a.m.

Or upon adjournment of the Finance and Administration Committee Meeting – Whichever is later

Committee Members

Rob Feckner, Chair

David Miller

Mullissa Willette

Eraina Ortega, Vice Chair

Jose Luis Pacheco

Lisa Middleton

Theresa Taylor

Open Session

10:00 a.m.

Or upon adjournment of the Finance and Administration Committee Meeting – Whichever is later

Item	Presentation	Q & A	Cumulative Time
1. Call to Order and Roll Call			

Closed Session

Upon adjournment or recess of Open Session (Government Code sections 11126(a)(1) and (g)(1))

Item	Presentation	Q & A	Cumulative Time
1. Call to Order and Roll Call			
2. Action Consent Items – Michelle Tucker			
2a. Approval of the February 14, 2022 Performance, Compensation & Talent Management Committee Closed Session Meeting Minutes – Michelle Tucker			
3. Information Agenda Items			
3a. Chief Executive Officer's Report of 2021-22 Performance for Executive and Investment Management Positions – Marcie Frost	20m	10m	30m
4. Action Agenda Items			
4a. Chief Executive Officer's 2021-22 Performance Evaluation – Michelle Tucker; Global Governance Advisors	30m	60m	120m

Open Session

Upon adjournment of the Closed Session

Item	Presentation	Q & A	Cumulative Time
2. Call to Order and Roll Call			
3. Executive Report– Doug Hoffner			
4. Action Consent Items – Doug Hoffner			
4a. Approval of the September 20, 2022 Performance, Compensation & Talent Management Committee Timed Agenda			
4b. Approval of the June 15, 2022 Performance, Compensation & Talent Management Committee Meeting Minutes			
5. Information Consent Items – Doug Hoffner			
5a. Annual Calendar Review			
5b. Draft Agenda for the February 2023 Performance, Compensation & Talent Management Committee Meeting			
6. Information Agenda Items			
6a. Summary of Committee Direction – Doug Hoffner			
6b. Public Comment			
7. Meeting Adjournment			

Total Open Session Time: 2 hours