

Prefunding Programs Annual Status Report

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The Prefunding Programs Annual Status Report provides information on program demographics, investments, and strategies:

- California Employers' Retiree Benefit Trust (CERBT)
- California Employers Prefunding Programs Trust (CEPPT)
- Supplemental Income Plans (SIP)

Program Overviews for Fiscal Year 2021-22

CERBT

AUM \$15.3B

Employers 598

Plan Members
1,182,119

CEPPT

AUM \$84M

Employers 72

SIP

AUM \$2.02B

Employers 829

Plan Members
39,502

CERBT Program Updates

- Added 15 new employers.
- Completed 19 workshops with 366 employers in attendance.
- Made 850 new prospective education employer calls.
- Met with 206 employers to perform annual reviews.
- Increased customer outreach by providing quarterly account updates to 583 contracted employers who have invested assets in the trust.

CEPPT Program Updates

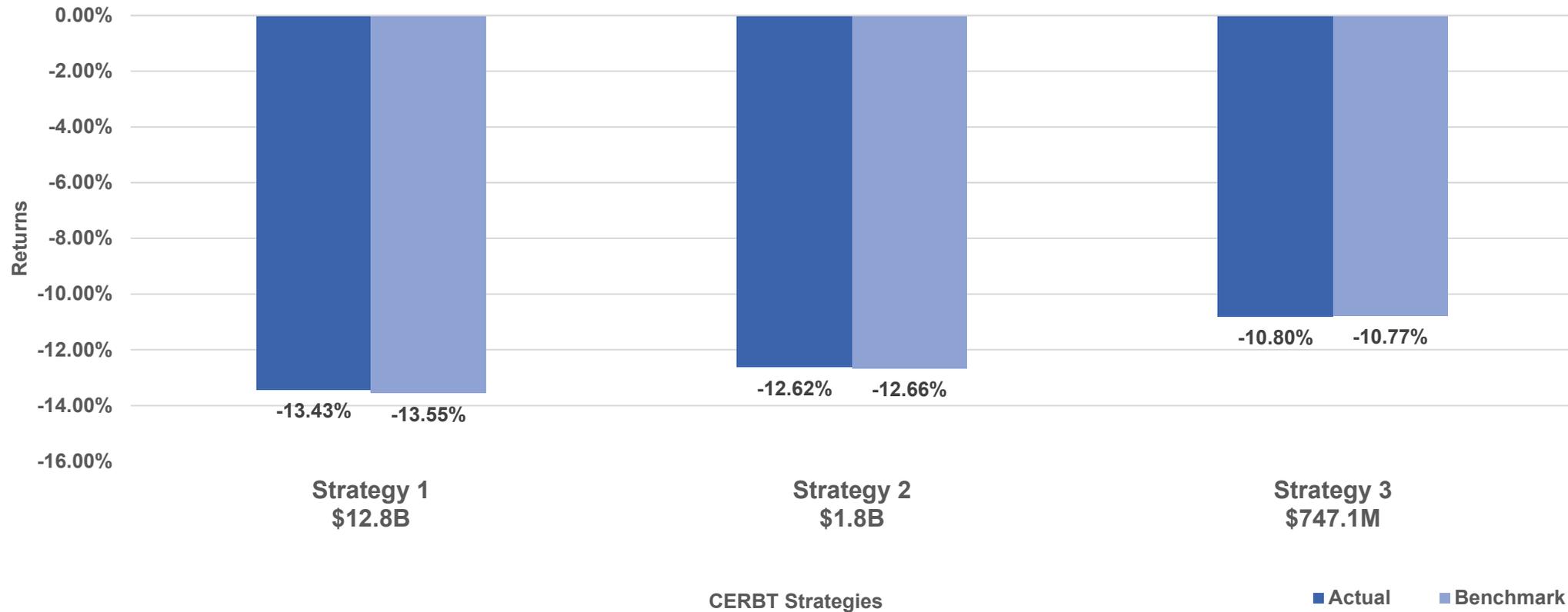
- Added 29 new employers, increasing participation by 67%.
- Completed 19 workshops with 366 employers in attendance.
- Made 859 new prospective education employer calls.
- Increased customer outreach by providing quarterly account updates to 53 contracted employers who have invested assets in the trust.

SIP Program Updates

- Added 12 new employers.
- Enrolled 2,694 new participants in the 457 Plan.
- Conducted 396 participant group education presentations and 51 participant webinars.
- Conducted 8,735 individual participant 457 Plan reviews.
- Created and implemented Spanish-language education and communication resources and materials.

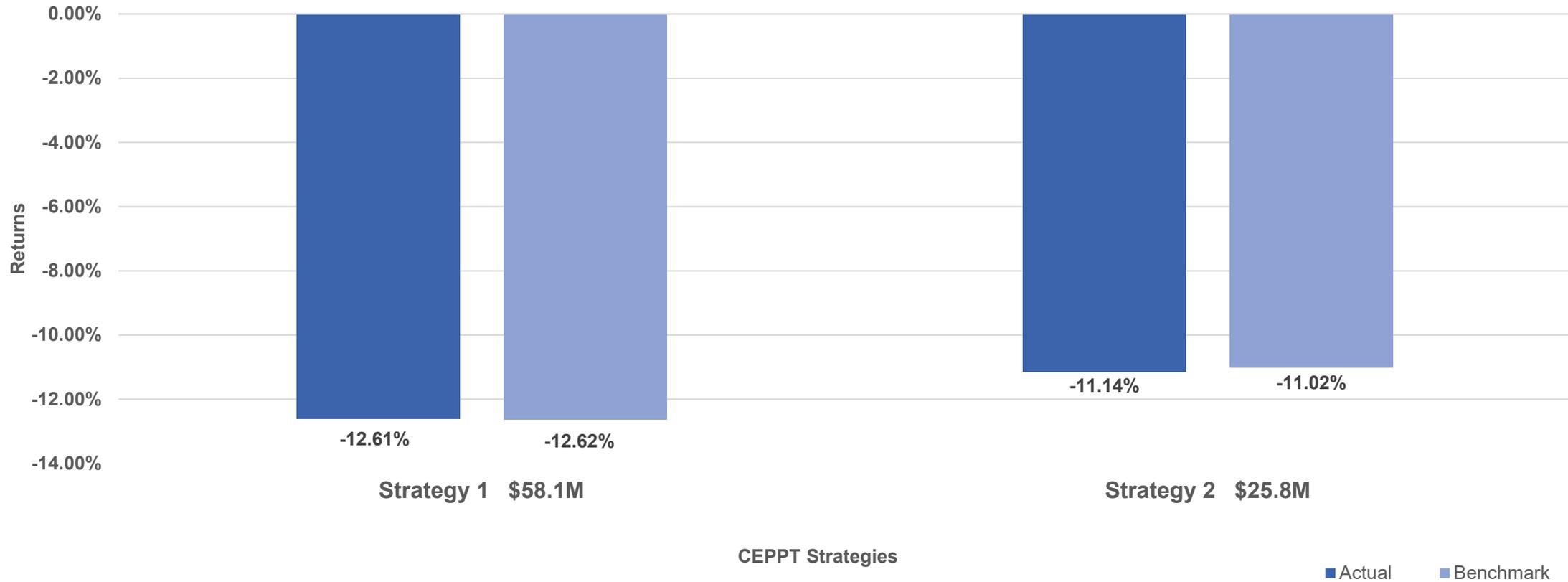
CERBT Investment Performance

Fiscal Year 2021-22 Net Returns



CEPPT Investment Performance

Fiscal Year 2021-22 Net Returns



SIP Investment Performance

Target Retirement Date Funds Fiscal Year 2021-22

Fund	Assets (mil)	Gross Return	Benchmark	Excess Return
Income	\$ 104.0	(10.49%)	(10.59%)	0.10%
2015	\$ 84.2	(10.52%)	(10.61%)	0.10%
2020	\$ 156.6	(11.31%)	(11.43%)	0.12%
2025	\$ 201.1	(12.35%)	(12.51%)	0.15%
2030	\$ 190.8	(13.18%)	(13.36%)	0.18%
2035	\$ 122.5	(14.27%)	(14.48%)	0.21%
2040	\$ 113.0	(15.12%)	(15.37%)	0.24%
2045	\$ 65.4	(15.12%)	(15.37%)	0.24%
2050	\$ 38.9	(15.12%)	(15.37%)	0.24%
2055	\$ 14.0	(15.12%)	(15.37%)	0.24%
2060	\$ 8.1	(15.13%)	(15.37%)	0.24%

SIP Investment Performance

Core Funds Fiscal Year 2021-22

Fund	Assets (mil)	Gross Return	Benchmark	Excess Return
US Equity Index Fund	\$ 580.3	(13.69%)	(13.87%)	0.18%
International Equity Index Fund	\$ 62.8	(19.49%)	(19.86%)	0.37%
Real Assets Fund	\$ 22.2	8.96%	8.83%	0.13%
Intermediate-Term Bond Index Fund	\$ 55.8	(10.28%)	(10.29%)	0.01%
Short-Term Bond Index Fund	\$ 38.7	(3.59%)	(3.56%)	(0.02%)
Short-Term Investment Fund	\$ 115.5	0.28%	0.17%	0.12%