



# Geopolitical Risks and Financial Markets

## Michael Cembalest, Chairman of Market and Investment Strategy, J.P. Morgan Asset Management

Michael Cembalest is the Chairman of Market and Investment Strategy for J.P. Morgan Asset Management, a global leader in investment management and private banking with \$2.2 trillion of client assets under management worldwide (as of September 30, 2019). He is responsible for leading the strategic market and investment insights across the firm's Institutional, Funds and Private Banking businesses.

Mr. Cembalest is also a member of the J.P. Morgan Asset Management Investment Committee and a member of the Investment Committee for the J.P. Morgan Retirement Plan for the firm's more than 256,000 employees.

Mr. Cembalest was most recently Chief Investment Officer for the firm's Global Private Bank, a role he held for eight years. He was previously head of a fixed income division of Investment Management, with responsibility for high grade, high yield, emerging markets and municipal bonds.

Before joining Asset Management, Mr. Cembalest served as head strategist for Emerging Markets Fixed Income at J.P. Morgan Securities. Mr. Cembalest joined J.P. Morgan in 1987 as a member of the firm's Corporate Finance division.

Mr. Cembalest earned an M.A. from the Columbia School of International and Public Affairs in 1986 and a B.A. from Tufts University in 1984.

## Matt Gertken, Chief Strategist, BCA Research

Matt Gertken is currently Chief Strategist for BCA Research's Geopolitical Strategy and US Political Strategy. He oversees the firm's coverage of market-relevant geopolitical, political, and policy developments across the world.

Prior to joining BCA Research in 2015, Matt worked as a Senior Analyst at Strategic Forecasting, Inc (Stratfor) and in various academic and publishing roles.

Matt holds an MPhil from the University of Cambridge and a PhD from the University of Texas at Austin.