

ERMD 2021-22 Q3 Work Plan Update

Strategic Initiative: Risk Management

STATUS	INITIATIVE	Q3 UPDATES
	<p>Facilitate the Asset Liability Management Advisory Committee (ALMAC) to assist the Board in making decisions throughout the ALM cycle</p>	
<p>100% ■</p>	<p>Facilitate presentation and approval of candidate portfolios, discount rate, and strategic asset allocation</p>	
	<p>Complete the 2021 Annual Enterprise Risk Assessment</p>	
<p>100% ■</p>	<p>Update: Dashboard, Risk Profiles, Heatmap, and Developing Risks</p>	
<p>90% ■</p>	<p>Incorporate consistent developing risks reporting</p>	
	<p>More fully incorporate enterprise risk analysis in the strategic planning process</p>	
<p>90% ■</p>	<p>Continue partnership with Enterprise Strategy & Performance Division in the development of the 2022–27 Strategic Plan</p>	
	<p>Enhance enterprise data governance to ensure accuracy, consistency, and strengthen data-driven decisions</p>	
<p>100% ■</p>	<p>Draft policy to enhance current data security governance</p>	
<p>100% ■</p>	<p>Collaborate with program areas to operationalize the Employer Data Request program</p>	

Status Legend ■ On-Target ■ At-Risk ■ Off-Target

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STATUS	INITIATIVE	Q2 UPDATES
	<p>Complete 2021 State Leadership Accountability Act (SLAA) Reporting</p>	
100%	<p>■ Submit the SLAA Report to the Department of Finance (DOF) by December 31, 2021</p>	
90%	<p>■ Submit Implementation Plan update by June 30, 2022</p>	
	<p>Educate CalPERS team members and stakeholders to continue to cultivate a risk-intelligent organization through the implementation of the ERMD Communication Plan</p>	
100%	<p>■ Continue partnership with Human Resources Division to enhance risk management trainings</p>	
100%	<p>■ Integrate risk management and compliance activities to increase effectiveness of Compliance and Risk Liaison (CaRL) collaboration.</p>	
	<p>Review CalPERS' insurance portfolio</p>	
95%	<p>■ Establish processes to manage business insurance program</p>	