



## Risk and Audit Committee Meeting Agenda

---

All times are approximate and for reference only. The Committee may consider an item at an earlier or later time than set forth herein. The Committee may take action on any items that are designated for information. Public comment may be taken on agenda items in accordance with applicable law. There is a three-minute limitation on public comment, unless otherwise directed by the Presiding Officer. (Cal. Code Regs., tit 2, § 552.1.) Members of the public may provide public comment via telephone by calling (800) 259-4105. Board members may attend meetings of committees of which they are not members and participate in the discussions during those meetings. In accordance with California Government Code section 11133 (added by Stats. 2021, ch. 165 § 2) and Executive Order N-1-22, Board members may participate via videoconference.

---

### **CalPERS Auditorium**

Lincoln Plaza North  
400 P Street  
Sacramento, CA

### **November 16, 2022**

TBD p.m.

Or upon adjournment of the (Committee) Committee – Whichever is later

### **Committee Members**

Lisa Middleton, Chair

Jose Luis Pacheco

Shawnda Westly

David Miller, Vice Chair

Ramon Rubalcava

Betty Yee

Fiona Ma

### **Open Session**

TBD p.m.

Or upon adjournment of the (Committee) Committee – Whichever is later

### **Item**

1. Call to Order and Roll Call
2. Executive Report – Kevin Fein
3. **Action Consent Items** – Kevin Fein
  - a. Approval of the November 16, 2022 Risk and Audit Committee Timed Agenda
  - b. Approval of the June 15, 2022 Risk and Audit Committee Meeting Minutes
4. **Information Consent Items** – Kevin Fein

- a. Annual Calendar Review
  - b. Draft Agenda for the February 2023 Risk and Audit Committee Meeting
  - c. Quarterly Status Report – Office of Audit Services
  - d. Status Report – Enterprise Risk Management
  - e. Status Report – Enterprise Compliance Activity
5. **Action Agenda Items**
- a. Independent Auditor’s Report – Fiscal Years 2022-23 – Beliz Chappuie
  - b. Review of Independent Auditor’s Management Letter – Beliz Chappuie
6. **Information Agenda Items**
- a. Proposed Amendment of the Conflict of Interest Code – Kevin Fein
  - b. Chief Compliance Officer Update on Preliminary Plans – Kevin Fein
  - c. Summary of Committee Direction – Kevin Fein
  - d. Public Comment

### **Closed Session**

Upon Adjournment or Recess of Open Session (Government Code sections 11126(a)(1) and (g)(1))

#### **Item**

1. Call to Order and Roll Call
2. **Action Consent Items** – Kevin Fein
  - a. Approval of the June 15, 2022 Risk and Audit Committee Closed Session Meeting Minutes
3. **Information Agenda Items**
  - a. Personnel, Employment and Performance, Chief Compliance Officer – Kevin Fein
  - b. Personnel, Employment and Performance, Chief Auditor – Beliz Chappuie