



Risk and Audit Committee Meeting Agenda

All times are approximate and for reference only. The Committee may consider an item at an earlier or later time than set forth herein. The Committee may take action on any items that are designated for information. Public comment may be taken on agenda items in accordance with applicable law. There is a three-minute limitation on public comment, unless otherwise directed by the Presiding Officer. (Cal. Code Regs., tit. 2, § 552.1.) Members of the public may provide public comment via telephone by calling (800) 259-4105. Board members may attend meetings of committees of which they are not members and participate in the discussions during those meetings. In accordance with California Government Code section 11133 (added by Stats. 2021, ch. 165 § 2) and Executive Order N-1-22, Board members may participate via videoconference.

CalPERS Auditorium
Lincoln Plaza North
400 P Street
Sacramento, CA

June 14, 2022

10:00 a.m.

Or upon adjournment of the Pension and Health Benefits Committee Closed Session – Whichever is later

Committee Members

Lisa Middleton, Chair

Jose Luis Pacheco

David Miller, Vice Chair

Ramon Rubalcava

Betty Yee

Fiona Ma

Open Session

10:00 a.m.

Or upon adjournment of the Pension and Health Benefits Committee Closed Session – Whichever is later

Item	Presentation	Q & A	Cumulative Time
1. Call to Order and Roll Call			
2. Executive Report – Kevin Fein	2	3	5
3. Action Consent Items – Kevin Fein	1	1	7
3a. Approval of the June 14, 2022 Risk and Audit Committee Timed Agenda			

Item	Presentation	Q & A	Cumulative Time
3b. Approval of the April 18, 2022 Risk and Audit Committee Meeting Minutes			
4. Information Consent Items – Kevin Fein	1	2	10
4a. Annual Calendar Review			
4b. Draft Agenda for the November 16, 2022 Risk and Audit Committee Meeting			
4c. Quarterly Status Report – Office of Audit Services			
4d. Status Report – Enterprise Risk Management			
4e. Status Report – Enterprise Compliance Activity			
4f. External Audit Fees			
5. Action Agenda Items			
5a. 2022-23 Enterprise Compliance and Risk Management Plans – Kevin Fein	5	5	20
5b. 2022-23 Office of Audit Services Plan – Beliz Chappuie	5	5	30
5c. Independent Auditor’s Annual Plan – Beliz Chappuie	5	5	40
6. Information Agenda Items			
6a. 2021-22 Annual Compliance Report – Kevin Fein	5	5	50
6b. Summary of Committee Direction – Kevin Fein	1	2	53
6c. Public Comment			

Total Open Session Time: 53 min.

Closed Session

Upon Adjournment or Recess of Open Session (Government Code sections 11126(a)(1) and (g)(1))

Item	Time in Minutes	Q & A	Cumulative Time
1. Call to Order and Roll Call			
2. Action Consent Items – Kevin Fein			
2a. Approval of the April 18, 2022 Risk and Audit Committee Closed Session Meeting Minutes	1	1	2
3. Information Agenda Items			
3a. Personnel, Employment and Performance, Chief Compliance Officer – Kevin Fein	2	2	6
3b. Personnel, Employment and Performance, Chief Auditor – Beliz Chappuie	2	2	10

Total Closed Session Time: 10 min.