



# Performance, Compensation & Talent Management Committee Meeting Agenda

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Items designated for Information are appropriate for Committee Action if the Committee wishes to take action. Any Agenda Item from a properly noticed Committee meeting may be considered by the Board at a subsequent Board meeting. The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting. Public comment may be taken on agenda items in accordance with applicable law. There is a three-minute limitation on public comment, unless otherwise directed by the Presiding Officer. (Cal. Code Regs. tit 2, § 552.1.) Members of the public may provide public comment via telephone by calling (800) 259-4105. Board members may attend meetings of committees of which they are not members and participate in the discussions during those meetings.

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## **CalPERS Auditorium**

Lincoln Plaza North  
400 P Street  
Sacramento, CA

**June 15, 2022**

9:00 a.m.

## **Committee Members**

Rob Feckner, Chair

Lisa Middleton

Jose Luis Pacheco

Eraina Ortega, Vice Chair

David Miller

Theresa Taylor

## **Open Session**

9:00 a.m.

## **Item**

1. Call to Order and Roll Call
2. Executive Report – Doug Hoffner
3. **Action Consent Items** – Doug Hoffner
  - a. Approval of the June 15, 2022 Performance, Compensation & Talent Management Committee Timed Agenda
  - b. Approval of the April 19, 2022 Performance, Compensation & Talent Management Committee Meeting Minutes

4. **Information Consent Items** – Doug Hoffner
  - a. Annual Calendar Review
  - b. Draft Agenda for the September 20, 2022 Performance, Compensation & Talent Management Committee Meeting
5. **Action Agenda Items**
  - a. Review of Board's Compensation Policy for Executive and Investment Management Positions – Michelle Tucker; Global Governance Advisors
  - b. Compensation Review and Recommendations for Statutory Positions – Michelle Tucker; Global Governance Advisors
  - c. Annual Review: 2022-23 Incentive Metrics – Michelle Tucker; Global Governance Advisors
  - d. 2022-23 Incentive Plan of the Chief Executive Officer – Michelle Tucker; Global Governance Advisors
6. **Information Agenda Items**
  - a. Summary of Committee Direction – Doug Hoffner
  - b. Public Comment