



Board of Administration Meeting Agenda

Items designated for Information are appropriate for Action if the Board wishes to take action. Any Agenda Item from a properly noticed Committee meeting, held prior to this Board meeting, may be considered by the Board. The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting. Public comment may be taken on agenda items in accordance with applicable law. Public comment will not be taken on agenda items relating to the administrative adjudication of individual cases. There is a three-minute limitation on each public comment, unless otherwise directed by the Presiding Officer. (Cal. Code Regs. tit 2, § 552.1.)

CalPERS Auditorium

Lincoln Plaza North
400 P Street
Sacramento, CA

June 15, 2022

10:00 a.m.

Or upon adjournment of the Performance, Compensation & Talent Management Committee – Whichever is later

Board Members

Theresa Taylor, President

David Miller

Mullissa Willette

Rob Feckner, Vice President

Eraina Ortega

Betty Yee

Fiona Ma

Jose Luis Pacheco

Lisa Middleton

Ramon Rubalcava

Open Session

10:00 a.m.

Or upon adjournment of the Performance, Compensation & Talent Management Committee – Whichever is later

1. Call to Order and Roll Call

Closed Session

10:00 a.m.

Upon Adjournment or Recess of Open Session (Government Code sections 11126(a)(1), (e), and (g)(1))

1. Chief Executive Officer's Briefing on Performance, Employment, and Personnel Items
2. Committee Reports and Actions

Open Session

10:00 a.m.

Or upon adjournment of the Closed Session – Whichever is later

Item

1. Call to Order and Roll Call
2. Pledge of Allegiance – Theresa Taylor
3. Board President’s Report – Theresa Taylor
4. Chief Executive Officer’s Report (Verbal) – Marcie Frost
5. **Action Consent Items** – Theresa Taylor
 - a. Approval of the April 18 and 19, 2022 Board of Administration Meeting Minutes
 - b. Board Travel Approvals
 - c. Approval of the June 15, 2022 Board of Administration Timed Agenda
6. **Information Consent Items** – Theresa Taylor
 - a. Board Meeting Calendar
 - b. Draft Agenda for the September 21, 2022 Board of Administration Meeting
 - c. General Counsel’s Report
 - d. Communications and Stakeholder Relations
7. **Committee Reports and Actions**
 - a. Investment Committee (Verbal) – David Miller
 - b. Pension & Health Benefits Committee (Verbal) – Rob Feckner
 - c. Finance & Administration Committee (Verbal) – Lisa Middleton
 - d. Performance, Compensation & Talent Management Committee (Verbal) – Rob Feckner
 - e. Risk & Audit Committee (Verbal) – Lisa Middleton
 - f. Board Governance Committee (Verbal) – Theresa Taylor
8. **Action Agenda Items**
 - a. Proposed Decisions of Administrative Law Judges – Theresa Taylor
 1. Jennifer A. Fous
 2. Dagmar H. Waters
 3. Susan Heeger
 4. Ronny F. Cespedes
 5. Elias Mendez
 6. Danilo B. Manlapaz
 7. Johnnie W. Swaim
 8. Marc Berginc
 9. Mathew M. Scott
 10. William Richards
 - b. Assembly Bill 2080 (Wood) – Health Care Consolidation and Contracting Fairness Act of 2022 – Danny Brown
9. **Information Agenda Items**
 - a. State and Federal Legislation Update – Danny Brown

- b. Summary of Board Direction – Marcie Frost
- c. Public Comment

Closed Session

Upon Adjournment or Recess of Open Session (Government Code sections 11126(a)(1), (e) and (g)(1))

Item

- 1. Call to Order and Roll Call
- 2. Approval of the April 19, 2022 Board of Administration Closed Session Meeting Minutes
- 3. Litigation Matters – Matthew Jacobs
 - a. Wedding, et al. v. CalPERS, et al. (Los Angeles County Superior Court, Case No. BC517444)
 - b. General Counsel’s Update on Pending Litigation