



# Risk and Audit Committee Meeting Agenda

Items designated for Information are appropriate for Committee Action if the Committee wishes to take action. Any Agenda Item from a properly noticed Committee meeting may be considered by the Board at a subsequent Board meeting. The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting. Public comment may be taken on agenda items in accordance with applicable law. There is a three-minute limitation on public comment, unless otherwise directed by the Presiding Officer. (Cal. Code Regs. tit 2, § 552.1.) Members of the public may provide public comment via telephone by calling (800) 259-4105. Board members may attend meetings of committees of which they are not members and participate in the discussions during those meetings.

## CalPERS Auditorium

Lincoln Plaza North  
400 P Street  
Sacramento, CA

## April 18, 2022

11:30 a.m.

Or upon adjournment of the Pension & Health Benefits Committee – Whichever is later

## Committee Members

Lisa Middleton, Chair

Jose Luis Pacheco

Shawnda Westly

David Miller, Vice Chair

Ramon Rubalcava

Betty Yee

Fiona Ma

## Open Session

11:30 a.m.

Or upon adjournment of the Pension & Health Benefits Committee – Whichever is later

Item	Presentation	Q & A	Cumulative Time
1. Call to Order and Roll Call			
2. Approval of the April 18, 2022 Risk and Audit Committee Timed Agenda	1	1	2
3. Executive Report – Kevin Fein	2	1	5

Item	Presentation	Q & A	Cumulative Time
<b>4. Action Consent Items – Kevin Fein</b>	1	1	7
4a. Approval of the February 14, 2022 Risk and Audit Committee Meeting Minutes			
<b>5. Information Consent Items – Kevin Fein</b>	1	2	10
5a. Annual Calendar Review			
5b. Draft Agenda for the June 14, 2022 Risk and Audit Committee Meeting			
5c. Quarterly Status Report – Office of Audit Services			
5d. Status Report – Enterprise Risk Management			
5e. Status Report – Enterprise Compliance Activity			
<b>6. Information Agenda Items</b>			
6a. Chief Compliance Officer – Preliminary Plans – Kevin Fein	10	5	25
6b. Summary of Committee Direction – Kevin Fein	1	2	28
6c. Public Comment			

**Total Open Session Time: 28 min.**

### Closed Session

Upon Adjournment or Recess of Open Session (Government Code sections 11126(a)(1) and (g)(1))

Item	Time in Minutes	Q & A	Cumulative Time
1. Call to Order and Roll Call			
<b>2. Action Consent Items – Kevin Fein</b>			
2a. Approval of the February 14, 2022 Risk and Audit Committee Closed Session Meeting Minutes	1	1	2
<b>3. Information Agenda Items</b>			
3a. Personnel, Employment and Performance, Chief Compliance Officer – Kevin Fein	2	2	6
3b. Personnel, Employment and Performance, Chief Auditor – Beliz Chappuie	2	2	10
3c. Personnel, Employment and Performance, Chief Risk Officer – Forrest Grimes	2	2	14

**Total Closed Session Time: 14 min.**