



Pension & Health Benefits Committee

Agenda Item 5b

March 15, 2022

Item Name: Review of the Pension & Health Benefits Committee Delegation

Program: Pension & Health Benefits Committee

Item Type: Action Consent

Recommendation

Approve the current Pension & Health Benefits Committee (PHBC) Delegation Resolution with no proposed changes.

Executive Summary

Each Board Committee annually reviews and revises the Delegation Resolution as necessary. Attachment 1 is the current Pension & Health Benefits Committee Delegation Resolution, and no edits are being proposed at this time.

Strategic Plan

This item supports the Reduce Complexity and Risk Management Strategic Goals from the California Public Employees' Retirement System (CalPERS) 2017-2022 Strategic Plan, which aims to reduce complexity across the enterprise by streamlining operations and cultivate a risk-intelligent organization.

Background

In accordance with the Board Governance Policy, each committee's Delegation is reviewed annually and updated as needed. This presents each committee with the opportunity to review and update the authority delegated to the committee by the full Board, improving the overall governance of the Board.

Analysis

The CalPERS team has reviewed the Delegation Resolution for the PHBC and recommends no revisions at this time.

Budget and Fiscal Impacts

Not Applicable.

Benefits and Risks

The benefit of reviewing and updating the Delegation of authority for the PHBC is to continually align the Committee's authority with CalPERS' commitment to its strategic goals and objectives.

Attachments

Attachment 1 – PHBC Delegation Resolution

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