



## Board of Administration Meeting Agenda

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Items designated for Information are appropriate for Action if the Board wishes to take action. Any Agenda Item from a properly noticed Committee meeting, held prior to this Board meeting, may be considered by the Board. The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting. Public comment may be taken on agenda items in accordance with applicable law. Public comment will not be taken on agenda items relating to the administrative adjudication of individual cases. There is a three-minute limitation on each public comment, unless otherwise directed by the Presiding Officer. (Cal. Code Regs. tit 2, § 552.1.)

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### **CaIPERS Auditorium**

Lincoln Plaza North  
400 P Street  
Sacramento, CA

### **April 18, 2022**

9:30 a.m.

Or upon adjournment of the closed session – Whichever is later

### **Board Members**

Theresa Taylor, President

David Miller

Shawnda Westly

Rob Feckner, Vice President

Eraina Ortega

Betty Yee

Fiona Ma

Jose Luis Pacheco

Lisa Middleton

Ramon Rubalcava

### **Open Session**

9:30 a.m.

Or upon adjournment of the Closed Session – Whichever is later

### **Item**

1. Call to Order and Roll Call
2. Approval of the April 18, 2022 Board of Administration Timed Agenda
3. Full Board Hearing – Theresa Taylor
  - a. Tustin Unified School District

**Closed Session**

Upon Adjournment or Recess of Open Session (Government Code section 11126(c)(3))

**Item**

4. Deliberate on Full Board Hearing
  - a. Tustin Unified School District

**Open Session**

5. Take Action on Full Board Hearing
  - a. Tustin Unified School District



## Board of Administration

# Meeting Agenda

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### **CalPERS Auditorium**

Lincoln Plaza North  
400 P Street  
Sacramento, CA

**April 19, 2022**

9:00 a.m.

### **Board Members**

Theresa Taylor, President  
Rob Feckner, Vice President  
Fiona Ma  
Lisa Middleton

David Miller  
Eraina Ortega  
Jose Luis Pacheco  
Ramon Rubalcava

Shawnda Westly  
Betty Yee

### **Open Session**

9:00 a.m.

1. Call to Order and Roll Call

### **Closed Session**

9:00 a.m.

Upon Adjournment or Recess of Open Session (Government Code sections 11126(a)(1), (e), and (g)(1))

1. Chief Executive Officer's Briefing on Performance, Employment, and Personnel Items
2. Committee Reports and Actions

### **Open Session**

9:00 a.m.

Or upon adjournment of the Closed Session – Whichever is later

**Item**

1. Call to Order and Roll Call
2. Approval of the April 19, 2022 Board of Administration Timed Agenda
3. Pledge of Allegiance – Theresa Taylor
4. Board President’s Report – Theresa Taylor
5. Chief Executive Officer’s Report (Verbal) – Marcie Frost
6. **Action Consent Items** – Theresa Taylor
  - a. Approval of the March 16, 2022 Board of Administration Meeting Minutes
  - b. Board Travel Approvals
7. **Information Consent Items** – Theresa Taylor
  - a. Board Meeting Calendar
  - b. Draft Agenda for the June 15, 2022 Board of Administration Meeting
  - c. General Counsel’s Report
  - d. Communications and Stakeholder Relations
8. **Committee Reports and Actions**
  - a. Investment Committee (Verbal) – David Miller
  - b. Pension & Health Benefits Committee (Verbal) –
  - c. Finance & Administration Committee (Verbal) – Lisa Middleton
  - d. Performance, Compensation & Talent Management Committee (Verbal) – Rob Feckner
  - e. Risk & Audit Committee (Verbal) – Lisa Middleton
  - f. Board Governance Committee (Verbal) –
9. **Action Agenda Items**
  - a. Proposed Decisions of Administrative Law Judges – Theresa Taylor
    - 1.
  - b. Petitions for Reconsideration – Theresa Taylor
    - 1.
  - c. Full Board Hearing Decision – Theresa Taylor
    1. Tustin Unified School District
  - d. CalPERS 2022-27 Strategic Plan – Second Reading – Sabrina Hutchins
10. **Information Agenda Items**
  - a. State and Federal Legislation Update – Danny Brown
  - b. Summary of Board Direction – Marcie Frost
  - c. Public Comment

**Closed Session**

Upon Adjournment or Recess of Open Session (Government Code sections 11126(a)(1), (e) and (g)(1))

**Item**

1. Call to Order and Roll Call
2. Approval of the March 16, 2022 Board of Administration Closed Session Meeting Minutes

3. Litigation Matters – Matthew Jacobs
  - a. TBD
  - b. General Counsel's Update on Pending Litigation