



Board Governance Committee

Agenda Item 5b

March 15, 2022

Item Name: Review of Board Governance Committee Delegation

Program: Board Governance

Item Type: Action Consent

Executive Summary

Management is not recommending any changes to the Committee's delegation.

Background and Analysis

The Committee's delegation was last amended in November of 2020 to distill it into plain English (in line with each of the other committee delegations). No substantive changes were made.

Budgets and Fiscal Impacts

N/A

Benefits and Risks

The benefit of reviewing and updating the delegation of authority for the Board Governance Committee is to continually align the Committee's authority with CalPERS' commitment to its strategic goals and objectives.

Attachments

Attachment 1 – Board Governance Committee Delegation Resolution

Matthew G. Jacobs
General Counsel

Marcie Frost
Chief Executive Officer