

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM  
BOARD OF ADMINISTRATION  
BOARD GOVERNANCE COMMITTEE**

**MEETING MINUTES**

**September 15, 2021**

The Board Governance Committee met via teleconference on September 15, 2021.

The meeting was called to order at 9:00 a.m. and the following members were present:

Henry Jones, Chair  
Lisa Middleton, Vice Chair  
Rob Feckner  
Fiona Ma, represented by Frank Ruffino  
Stacie Olivares  
Eraina Ortega  
Betty Yee, represented by Lynn Paquin

Other Board Member(s) present:

Margaret Brown  
David Miller  
Ramon Rubalcava  
Theresa Taylor  
Shawnda Westly

**AGENDA ITEM 2 – APPROVAL OF THE SEPTEMBER 15, 2021 BOARD GOVERNANCE COMMITTEE TIMED AGENDA**

On MOTION by Ms. Middleton, SECONDED by Ms. Ortega, and CARRIED with a roll call vote, the Committee approved the September 15, 2021 Board Governance Committee timed agenda.

Name	Yes	No	Abstain
Henry Jones			X
Lisa Middleton	X		
Rob Feckner	X		
Fiona Ma, represented by Frank Ruffino	X		
Stacie Olivares	X		
Eraina Ortega	X		
Betty Yee, represented by Lynn Paquin	X		

**AGENDA ITEM 3 – EXECUTIVE REPORT**

Matthew Jacobs, General Counsel, presented this oral report as an information item.

**AGENDA ITEM 4 – ACTION CONSENT ITEMS**

On MOTION by Ms. Middleton, SECONDED by Mr. Ruffino, and CARRIED with a roll call vote, the Committee approved the following action consent item:

- a. Approval of the June 15, 2021 Board Governance Committee Meeting Minutes

Name	Yes	No	Abstain
Henry Jones			X
Lisa Middleton	X		
Rob Feckner	X		
Fiona Ma, represented by Frank Ruffino	X		
Stacie Olivares	X		
Eraina Ortega	X		
Betty Yee represented by Lynn Paquin			X

**AGENDA ITEM 5 – INFORMATION CONSENT ITEMS**

The Committee accepted the following Information Consent item:

- a. Board and Committee Meeting Schedule – 2022

**AGENDA ITEM 6a – PROPOSED CHANGE TO BOARD GOVERNANCE POLICY: INCREASING INTERVAL BETWEEN BOARD REVIEW OF COMMITTEE AND CEO DELEGATIONS**

The Committee discussed whether or not to increase the interval between the Board’s review of committee and CEO delegations, which is currently done annually, to a period greater than one year. The Chair suggested this item be moved to the next Board Governance meeting in November, for further discussion along with the results of the Board self-evaluation.

**AGENDA ITEM 6b – SUMMARY OF COMMITTEE DIRECTION**

Mr. Jacobs summarized the Committee’s direction from the meeting.

The meeting of the Board Governance Committee was adjourned at 9:19 a.m.

Prepared by: KRISTEN GARNER  
Committee Secretary

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**Matthew G. Jacobs**  
General Counsel