



Risk and Audit Committee Meeting Agenda

Items designated for Information are appropriate for Committee Action if the Committee wishes to take action. Any Agenda Item from a properly noticed Committee meeting may be considered by the Board at a subsequent Board meeting. The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting. Public comment may be taken on agenda items in accordance with applicable law. There is a three-minute limitation on public comment, unless otherwise directed by the Presiding Officer. (Cal. Code Regs., tit 2, § 552.1.) Members of the public may provide public comment via telephone by calling (800) 259-4105. Board members may attend meetings of committees of which they are not members and participate in the discussions during those meetings. In accordance with California Government Code section 11133 (added by Stats. 2021, ch. 165, § 2) and Executive Order N-1-22, Board members may participate via videoconference.

Videoconference – see <https://www.calpers.ca.gov/page/about/board/board-meetings>

February 14, 2022

10:00 a.m.

Or upon adjournment of the Finance & Administration Committee – Whichever is later

Committee Members

Lisa Middleton, Chair
David Miller, Vice Chair
Fiona Ma

Jose Luis Pacheco
Ramon Rubalcava

Shawnda Westly
Betty Yee

Open Session

10:00 a.m.

Or upon adjournment of the Finance & Administration Committee – Whichever is later

Item

1. Call to Order and Roll Call
2. Election of the Risk and Audit Committee Chair and Vice Chair
3. Approval of the February 14, 2022 Risk and Audit Committee Timed Agenda
4. Executive Report – Warren Astleford
5. **Action Consent Items** – Warren Astleford
 - a. Approval of the November 16, 2021 Risk and Audit Committee Meeting Minutes
 - b. Review of the Risk and Audit Committee Delegation

6. **Information Consent Items** – Warren Astleford
 - a. Annual Calendar Review
 - b. Draft Agenda for the April 18, 2022 Risk and Audit Committee Meeting
 - c. Quarterly Status Report – Office of Audit Services
 - d. Status Report – Enterprise Risk Management
 - e. Status Report – Enterprise Compliance Activity
7. **Information Agenda Items**
 - a. 2021-22 Enterprise Compliance Mid-Year Plan Update – Warren Astleford
 - b. 2021-22 Enterprise Risk Management Mid-Year Plan Update – Forrest Grimes
 - c. Third Party Valuation and Certification of the 2020 CalPERS Annual Valuations of Public Agencies – Fritzie Archuleta
 - d. Summary of Committee Direction – Warren Astleford
 - e. Public Comment

Closed Session

Upon Adjournment or Recess of Open Session (Government Code sections 11126(a)(1) and (g)(1))

Item

1. Call to Order and Roll Call
2. **Action Consent Items** – Warren Astleford
 - a. Approval of the November 16, 2021 Risk and Audit Committee Closed Session Meeting Minutes
3. **Information Agenda Items**
 - a. Personnel, Employment and Performance, Assistant Chief Counsel – Warren Astleford
 - b. Personnel, Employment and Performance, Chief Auditor – Beliz Chappuie
 - c. Personnel, Employment and Performance, Chief Risk Officer – Forrest Grimes