

Pension Contracts Management Program Report

Melody Benavides

Pension Contracts and Prefunding Programs Division

Agency Termination Report

During the first quarter of FY 2021-22, City of Paramount requested a contract amendment to terminate their Inactive Safety Plan.

Agency Name	Agency Type	Total Members	Resolution of Intention Effective Date	Contract Termination Effective Date
Intelecom Intelligent Telecommunications	JPA	20	6/4/2021	12/13/2021
City of Paramount ¹	City and Town	1	8/24/2021	3/18/2022

¹ An amendment to terminate an existing Inactive Safety Plan only.

Quarter 2 Collections Activity Report – FY 2021-22

Status Report	Q2 (Oct 1 – Dec 31)	As of January 24, 2022	
		Resolved	Pending Resolution
Collection cases	18 Cases	7 Cases	11 Cases
Total Outstanding Amount	\$219,277	\$71,836	\$147,441

Active Payment Plans

Agency Name	Type of Payment	Total Outstanding Amounts	Payment Term	Account Status
Central Sierra Planning Council	Termination Unfunded Liability	\$327,226	5-Year	Current
City of Placentia	Termination Unfunded Liability	\$1,175,481	5-Year	Current
Shasta LAFCO	Termination Unfunded Liability	\$236,687	7-Year	Current
San Luis Obispo Regional Transit Authority	Termination Unfunded Liability	\$745,598	5-Year	Current
Samoa Peninsula Fire Protection District	Annual Unfunded Accrued Liability	\$222,276	2-Year	Current