



Finance and Administration Committee

Meeting Agenda

Items designated for Information are appropriate for Committee Action if the Committee wishes to take action. Any Agenda Item from a properly noticed Committee meeting may be considered by the Board at a subsequent Board meeting. The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting. Public comment may be taken on agenda items in accordance with applicable law. There is a three-minute limitation on public comment, unless otherwise directed by the Presiding Officer. (Cal. Code Regs. tit 2, § 552.1.) Members of the public may provide public comment via telephone by calling (800) 259-4105. Board members may attend meetings of committees of which they are not members and participate in the discussions during those meetings. In accordance with California Government Code section 11133 (added by Stats. 2021, ch. 165, § 2) and Executive Order N-1-22, Board members may participate via videoconference.

CalPERS Auditorium

Lincoln Plaza North
400 P Street
Sacramento, CA

April 18, 2022

TBD p.m.

Or upon adjournment of the Closed Session – Whichever is later

Committee Members

David Miller, Chair

Fiona Ma

Jose Luis Pacheco

Theresa Taylor, Vice Chair

Lisa Middleton

Ramon Rubalcava

Rob Feckner

Open Session

TBD p.m.

Or upon adjournment of the Closed Session – Whichever is later

Item

1. Call to Order and Roll Call
2. Approval of the April 18, 2022 Finance and Administration Committee Timed Agenda
3. Executive Report – Michael Cohen
4. **Action Consent Items** – Michael Cohen

- a. Approval of the February 15, 2022 Finance and Administration Committee Meeting Minutes
 - b. Semi-Annual Contracting Prospective Report
 - c. Valuation Report for the 1959 Survivor Benefit Program
 - d. Judges' Retirement System Actuarial Valuation Report and Employer and Employee Contribution Rates
 - e. Judges' Retirement System II Actuarial Valuation Report and Employer and Employee Contribution Rates
 - f. Legislators' Retirement System Actuarial Valuation Report and Employer and Employee Contribution Rates
5. **Information Consent Items** – Presenter Name
- a. Annual Calendar Review
 - b. Draft Agenda for the September 20, 2022 Finance and Administration Committee Meeting
 - c. Semi-Annual Financial Report (PERF)
 - d. Semi-Annual Health Plan Financial Report
 - e. Pension Contracts Management Program Report
6. **Action Agenda Items**
- a. 2022-23 Annual Budget Proposal – Michael Cohen, Jennifer Harris
 - b. Annual Review of Board Member Employer Reimbursements – Michael Cohen, Michele Nix
 - c. State Valuation and Employer/Employee Contribution Rates – Scott Terando, Nina Ramsey
 - d. Schools Valuation and Employer/Employee Contribution Rates – Scott Terando, Paul Tschida
7. **Information Agenda Items**
- a. Long-Term Care Valuation Report
 - b. Summary of Committee Direction – Michael Cohen
 - c. Public Comment