



## Risk and Audit Committee Meeting Summary

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**November 17, 2021**

This is intended as a guide for the Committee Chair. Other than the motions, this need not be read verbatim. The Chair may add context/comment as appropriate.

The Risk and Audit Committee met on November 16, 2021.

**THE COMMITTEE RECOMMENDS AND I MOVE, the Board approve the following:**

- AGENDA ITEM 6a – Independent Auditor’s Report – Fiscal Year 2020-21  
Approve the CalPERS Board of Administration’s Independent Financial Statement Auditor’s Report, and the accompanying required reports for the fiscal year ended June 30, 2021.
- AGENDA ITEM 6b – Review of Independent Auditor’s Management Letter  
Approve the CalPERS Board of Administration’s Independent Financial Statement Auditor’s Management Letter for the fiscal year ended June 30, 2021.

**The Chair directed staff to:**

Provide an update on the CalPERS Internal Audit 19-001, Review of Death Benefit Overpayment Receivables in mid-2022.

**At this time, I would like to share some highlights of what to expect at the February Risk and Audit Committee meeting:**

- Review of the Risk and Audit Committee Delegation
- The 2021-22 Enterprise Compliance and Enterprise Risk Management Mid-Year Plan Updates

The next meeting of the Risk and Audit Committee is scheduled for February 2022, in Sacramento, California.