



# Finance and Administration Committee Meeting Agenda

## CalPERS Auditorium

Lincoln Plaza North  
400 P Street  
Sacramento, CA 95811

**November 16, 2021**

9:00 a.m.

## Committee Members

Theresa Taylor, Chair  
David Miller, Vice Chair  
Henry Jones

Fiona Ma  
Lisa Middleton

Stacie Olivares  
Ramon Rubalcava

## Open Session

9:00 a.m.

Item	Presentation	Q & A	Cumulative Time
1. Call to Order and Roll Call	0	1	1
2. Approval of the November 16, 2021 Finance and Administration Committee Timed Agenda	0	1	2
3. Executive Report – Michael Cohen	2	0	4
4. Public Comment			
5. <b>Action Consent Items</b> – Michael Cohen	2	2	8
a. Approval of the September 14, 2021 Finance and Administration Meeting Minutes			
b. Semi-Annual Contracting Prospective Report			
c. Contracts Administration: Affirmation of Investment Manager Contracts Without Defined Duration			
6. <b>Information Consent Items</b> – Michael Cohen	1	1	10
a. Annual Calendar Review			
b. Draft Agenda for the February 2022 Finance and Administration Committee Meeting			

<b>Item</b>	<b>Presentation</b>	<b>Q &amp; A</b>	<b>Cumulative Time</b>
c. Semi-Annual Health Plan Financial Report			
d. Pension Contracts Management Program Report			
e. Annual Contract and Procurement Activity Report			
<b>7. Action Agenda Items</b>			
a. 2020-21 Basic Financial Statements – Michael Cohen, Michele Nix	5	10	25
b. 2021-22 Mid-Year Budget Revision – Michael Cohen, Jennifer Harris	5	10	40
c. Review of PERF Actuarial Assumptions – Scott Terando, Randy Dziubek	10	10	60
<b>8. Information Agenda Items</b>			
a. Summary of Committee Direction – Michael Cohen			

**Total Open Session Time: 1h**

### Notes

1. Items designated for Information are appropriate for Committee Action if the Committee wishes to take action. Any Agenda Item from a properly noticed Committee meeting may be considered by the Board at a subsequent Board meeting.
2. The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.
3. Public comment may be taken on any agenda item. There is a three-minute limitation on each public comment, unless otherwise directed by the Presiding Officer. (Cal. Code Regs. tit. 2, § 552.1.) Members of the public may provide public comment via telephone by calling (800) 259-4105.
4. Board Members may attend meetings of committees of which they are not members and participate in the discussions during those meetings.
5. In accordance with Executive Orders N-29-20, N-33-20, and the stay-at-home orders and social distancing measures put in place throughout California, Board members will participate via videoconference.