

Committee	July 2021	August 2021	September 2021	October 2021	November 2021
<b>BOA</b>	<ul style="list-style-type: none"> <li>• <b>Closed Session:</b> Real Assets Strategic Plan (A)</li> <li>• Capital Market Assumption</li> <li>• Asset Liability Management</li> <li>• Sustainable Investment Education</li> <li>• <b>Closed Session:</b> Health Plan Rate Renewal Negotiation Strategy</li> <li>• Approval of Health Plan Rates and Benefit Designs (A)</li> <li>• 2022 Association Plan Rates</li> <li>• 2022 State Annuitant Contribution Formulas</li> <li>• Behavioral Health Update</li> </ul>	<ul style="list-style-type: none"> <li>• No agenda items currently scheduled</li> </ul>	<ul style="list-style-type: none"> <li>• Proposed Decisions of Administrative Law Judges</li> <li>• State and Federal Legislative Update</li> </ul>	<ul style="list-style-type: none"> <li>• CalPERS Employer Education Forum</li> </ul>	<ul style="list-style-type: none"> <li>• Proposed Decisions of Administrative Law Judges</li> <li>• State and Federal Legislative Update</li> </ul>
<b>IC</b>			<ul style="list-style-type: none"> <li>• <b>CalPERS Trust Level Review and Annual Program Reviews</b></li> <li>• <b>CalPERS Trust Level Review Consultant Report and Annual Program Reviews</b></li> <li>• ALM: Capital Market Assumptions</li> <li>• ALM: Candidate Portfolios</li> <li>• Total Fund Policy Updates</li> </ul>		<ul style="list-style-type: none"> <li>• Report to the CA Legislature: Holocaust &amp; Northern Ireland</li> <li>• Report to the CA Legislature: Iran/Sudan</li> <li>• Responsible Contractor Policy</li> <li>• CalPERS for California Report</li> <li>• <b>Public Report: Alternative Investments Fee Disclosure (AB 2833)</b></li> <li>• <b>Review of Survey Results of Board Investment Consultants</b></li> <li>• <b>ALM</b></li> <li>• <b>Emerging Manager Program Review</b></li> </ul>
<b>PHBC</b>			<ul style="list-style-type: none"> <li>• <b>Closed Session:</b> Update on New Health Plans, Benefit Designs, and Service Area Changes for 2023 Contract Year</li> <li>• <b>Closed Session:</b> Update on Procurement of Pharmacy Benefit Manager 2023-2027 and Health Maintenance Organization 2024-2028</li> <li>• Proposed Regulation for the Definition of Limited Duration (A)</li> <li>• GEN5 Health Care Decision Support System Contract Term (A)</li> </ul>		<ul style="list-style-type: none"> <li>• HBPAR</li> <li>• Health Plan Rates Program Changes</li> </ul>
<b>FAC</b>			<ul style="list-style-type: none"> <li>• <b>Annual Discharge of Uncollectible Debt Policy (A)</b></li> <li>• <b>Revised State Employer and Employee Contribution (A)</b></li> <li>• Treasury Analysis and Liquidity Status Report</li> <li>• Prefunding Programs Annual Status Report</li> <li>• Pension Contracts Management Program Annual Report</li> <li>• Annual Actuarial Valuation for the Terminated Agency Pool</li> <li>• Long Term Care Valuation Report</li> <li>• Review of Actuarial Assumptions</li> </ul>		<ul style="list-style-type: none"> <li>• <b>2020-21 Basic Financial Statements (A)</b></li> <li>• <b>2021-22 Mid-Year Budget Revisions (A)</b></li> <li>• <b>Review of the Actuarial Assumptions (A)</b></li> <li>• <b>Semi-Annual Contracting Prospective Report (AC)</b></li> <li>• <b>Contracts Administration: Affirmation of Investment Manager Contracts Without Defined Duration (AC)</b></li> <li>• Pension Contracts Management Program Report (IC)</li> <li>• Semi-Annual Health Plans Report (IC)</li> <li>• Annual Contract and Procurement Activity Report</li> </ul>
<b>PCTM</b>			<ul style="list-style-type: none"> <li>• Chief Executive Officer's Report of 2020-21 Performance: Executive and Investment Management Positions</li> <li>• Chief Executive Officer's 2021 Performance Evaluation</li> <li>• Chief Executive Officer's 2020-21 Incentive Award and 2021-22 base Salary</li> </ul>		<ul style="list-style-type: none"> <li>• No agenda items currently scheduled</li> </ul>
<b>RAC</b>			<ul style="list-style-type: none"> <li>• No agenda items currently scheduled</li> </ul>		<ul style="list-style-type: none"> <li>• <b>Independent Auditor's Report – Fiscal Years 2020-21 (A)</b></li> <li>• <b>Review of Independent Auditor's Management Letter (A)</b></li> <li>• <b>Approval to Submit Proposed Amendments to the Conflict of Interest Code to the Office of Administrative Law (First Reading) (A)</b></li> <li>• Enterprise Risk Management Framework Review</li> </ul>
<b>BGC</b>			<ul style="list-style-type: none"> <li>• Board and Committee Meeting Schedule – 2021</li> </ul>		<ul style="list-style-type: none"> <li>• Board Education Program – Education Activity Report</li> </ul>

Committee	December 2021	January 2022	February 2022	March 2022	April 2022
<b>BOA</b>	<ul style="list-style-type: none"> <li>No agenda items currently scheduled</li> </ul>	<ul style="list-style-type: none"> <li>January 2022 Board of Administration Offsite</li> </ul>	<ul style="list-style-type: none"> <li>Proposed Decisions of Administrative Law Judges</li> <li>State and Federal Legislative Update</li> </ul>	<ul style="list-style-type: none"> <li>Proposed Decisions of Administrative Law Judges</li> <li>State and Federal Legislative Update</li> </ul>	<ul style="list-style-type: none"> <li>Proposed Decisions of Administrative Law Judges</li> <li>State and Federal Legislative Update</li> </ul>
<b>IC</b>			<ul style="list-style-type: none"> <li>No agenda items currently scheduled</li> </ul>	<ul style="list-style-type: none"> <li>Election of Chair and Vice Chair</li> <li>Terminated Agency Pool Rebalance</li> <li>CalPERS Trust Level Review – Consultant Report</li> <li>CalPERS Trust Level Review</li> <li>Governance &amp; Sustainability Update</li> </ul>	<ul style="list-style-type: none"> <li>No agenda items currently scheduled</li> </ul>
<b>PHBC</b>			<ul style="list-style-type: none"> <li>No agenda items currently scheduled</li> </ul>	<ul style="list-style-type: none"> <li>Election of Chair &amp; Vice Chair</li> <li>Review of the PHBC Committee Delegation</li> <li>Health Open Enrollment Results</li> <li>Retired Members COLA Report</li> </ul>	<ul style="list-style-type: none"> <li>No agenda items currently scheduled</li> </ul>
<b>FAC</b>			<ul style="list-style-type: none"> <li>Election of the Chair and Vice Chair (A)</li> <li>Judges’ Retirement System Actuarial Valuation Report and Employer and Employee Contribution Rates (AC)</li> <li>Judges’ Retirement System II Actuarial Valuation Report and Employer and Employee Contribution Rates (AC)</li> <li>Legislators’ Retirement System Actuarial Valuation Report and Employer and Employee Contribution Rates (AC)</li> <li>Review of Finance and Administration Committee Delegation</li> <li>Treasury Analysis and Liquidity Status Report</li> <li>Pension Contracts Management Program Report</li> </ul>	<ul style="list-style-type: none"> <li>No agenda items currently scheduled</li> </ul>	<ul style="list-style-type: none"> <li>Semi-Annual Contracting Prospective Report (AC)</li> <li>Valuation Report for the 1959 Survivor Benefit Program (AC)</li> <li>2022-23 Annual Budget Proposal (A)</li> <li>Annual Review of Board Member Employer Reimbursements (A)</li> <li>State Valuation and Employer/Employee Contribution Rates (A)</li> <li>Schools Valuation and Employer/Employee Contribution Rates (A)</li> <li>Semi-Annual Financial Report (PERF)</li> <li>Semi-Annual Health Plan Financial Report</li> <li>Pension Contracts Management Program Report</li> </ul>
<b>PCTM</b>			<ul style="list-style-type: none"> <li>Election of Chair &amp; Vice Chair</li> <li>Review of the Performance, Compensation &amp; Talent Management Committee Delegation (A)</li> <li>Semiannual Status Report on Incentive Plan of the Chief Executive Officer (A)</li> <li>Compensation Review for the Statutory Positions (A)</li> </ul>	<ul style="list-style-type: none"> <li>No agenda items currently scheduled</li> </ul>	<ul style="list-style-type: none"> <li>Annual review: 2022-23 Incentive Metrics (A)</li> <li>Board Education Session</li> </ul>
<b>RAC</b>			<ul style="list-style-type: none"> <li>Election of the Risk &amp; Audit Chair and Vice Chair (A)</li> <li>Review of the Risk &amp; Audit Committee Delegation (AC)</li> <li>2021-22 Mid-Year Plan Updates:                             <ul style="list-style-type: none"> <li>Enterprise Compliance</li> <li>Enterprise Risk Management</li> </ul> </li> </ul>	<ul style="list-style-type: none"> <li>No agenda items currently scheduled</li> </ul>	<ul style="list-style-type: none"> <li>2022-23 Enterprise Compliance and Risk Management Plans (A)</li> </ul>
<b>BGC</b>			<ul style="list-style-type: none"> <li>No agenda items currently scheduled</li> </ul>	<ul style="list-style-type: none"> <li>Election of Board Governance Committee Chair and Vice Chair</li> <li>Review of Board Governance Committee Delegation</li> <li>Board Education Program – Education Activity Report and 2022 Program Schedule</li> </ul>	<ul style="list-style-type: none"> <li>No agenda items currently scheduled</li> </ul>

Board Committees	Executive Owner	Committee Assistant
Board of Administration (BOA)	Marcie Frost	Kara Buchanan
Investment Committee (IC)	Dan Bienvenue	Caitlin Jensen
Performance, Compensation and Talent Management Committee (PCTM)	Doug Hoffner	Jerrolyn Queral
Finance and Administration Committee (FAC)	Michael Cohen	LaRiesha Simmons
Pension and Health Benefits Committee (PHBC)	Donald Moulds & Anthony Suine	Jenna Hayes
Risk and Audit Committee (RAC)	Marlene Timberlake-D’Adamo	Carrie Lewis
Board Governance Committee (BGC)	Matthew Jacobs	Kristen Garner

Schedule to be Determined			
Board/Committee	Strategic Issues	Executive Liaison	Executive Owner
BOA	Contact Center Tour	Anthony Suine	Marcie Frost

Key	
Strategic Issues	<b>Bold Text</b>
Historical Data If Needed	Gray Background
	* (asterisk)
Board Education Program	Highlighted in Yellow
Closed Session	Red Text
Action	(A)
Action Consent	(AC)