



Board of Administration Meeting Agenda

Videoconference – see <https://www.calpers.ca.gov/page/about/board/board-meetings>

September 15, 2021

9:30 a.m.

Or upon adjournment of the Board Governance Committee Meeting – Whichever is later

Board Members

Henry Jones, President

Theresa Taylor, Vice President

Margaret Brown

Rob Feckner

Fiona Ma

Lisa Middleton

David Miller

Stacie Olivares

Eraina Ortega

Ramon Rubalcava

Shawnda Westly

Betty Yee

Open Session

9:30 a.m.

Or upon adjournment of the Board Governance Committee Meeting – Whichever is later

1. Call to Order and Roll Call

Closed Session

Upon Adjournment or Recess of Open Session (Government Code sections 11126 (a)(1), (c)(17), (e), and (g)(1))

1. Chief Executive Officer’s Briefing on Performance, Employment, and Personnel Issues
2. Committee Reports and Actions

Open Session

9:30 a.m.

Or upon adjournment of the Closed Session – Whichever is later

Item	Presentation	Q & A	Cumulative Time
1. Call to Order and Roll Call	1		1
2. Approval of the September 15, 2021 Board of Administration Timed Agenda	1	1	3
3. Pledge of Allegiance – Henry Jones	1		4
4. Board President’s Report – Henry Jones	5		9

Item	Presentation	Q & A	Cumulative Time
5. Chief Executive Officer's Report (Verbal) – Marcie Frost	6		15
6. Action Consent Items – Henry Jones			
6a. Approval of the June 16, 2021 Board of Administration Meeting Minutes			
6b. Board Travel Approvals			
7. Information Consent Items – Henry Jones	5		20
7a. Board Meeting Calendar			
7b. Draft Agenda for the November 17, 2021 Board of Administration Meeting			
7c. General Counsel's Report			
7d. Communications and Stakeholder Relations			
8. Committee Reports and Actions			
8a. Investment Committee (Verbal) – Theresa Taylor	5	5	30
8b. Pension & Health Benefits Committee (Verbal) – Rob Feckner	5	5	40
8c. Finance & Administration Committee (Verbal) – David Miller	5	5	50
8d. Performance, Compensation & Talent Management Committee (Verbal) – Rob Feckner	5	5	60
8e. Risk & Audit Committee (Verbal) – Lisa Middleton	5	5	70
8f. Board Governance Committee (Verbal) – Henry Jones	5	5	80
9. Action Agenda Items			
9a. Proposed Decisions of Administrative Law Judges – Henry Jones	5	5	90
9a1. Philip K. Mosley			
9a2. Jeffrey G. Lashmet			
9a3. David R. Allen			
9a4. Vivian A. Hogge			
9a5. Nicholas Megazzi			
9a6. Priscilla Castaneda			
9a7. Richard Brazil			
9a8. Robin Rothwell-Allison			
9a9. Richard B. Cory			
9a10. David Vigil			
9a11. Patricia L. Cornely	5	5	100
9a12. Wendell Bennett			

Item	Presentation	Q & A	Cumulative Time
9a13. Cecilia LeBlanc			
9a14. Todd D. Hopkins			
9a15. Irene Santiago			
9a16. John E. Medcalf			
9b. Chief Executive Officer's 2020-21 Incentive Award and 2021-22 Base Salary – Michelle Tucker			
10. Information Agenda Items			
10a. State and Federal Legislation Update – Danny Brown	5	5	110
10b. Summary of Board Direction – Marcie Frost	5		115
10c. Public Comment	5		120

Total Open Session Time: 2h

Closed Session

Upon Adjournment or Recess of Open Session (Government Code sections 11126(a)(1), (e), and (g)(1))

Item	Time in Minutes	Q & A	Cumulative Time
1. Call to Order and Roll Call	1		1
2. Approval of the June 16, 2021 Board of Administration Closed Session Meeting Minutes	1		3
3. Litigation Matters – Matthew Jacobs	30	5	38
3a. Wedding, et al. v. CalPERS, et al. (Los Angeles County Superior Court, Case No. BC517444)			
3b. General Counsel's Update on Pending Litigation			

Total Closed Session Time: 38min

Notes

1. Items designated for Information are appropriate for Action if the Board wishes to take action. Any Agenda Item from a properly noticed Committee meeting, held prior to this Board meeting, may be considered by the Board.
2. The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.
3. Public comment may be taken on agenda items in accordance with applicable law. Public comment will not be taken on agenda items relating to the administrative adjudication of individual cases. There is a three-minute limitation on each public comment, unless otherwise directed by the Presiding Officer. (Cal. Code Regs. tit. 2, § 552.1.) Members of the public may provide public comment via telephone by calling (800) 259-4105.
4. In accordance with Executive Orders N-29-20, N-33-20, and the stay-at-home orders and social distancing measures put in place throughout California, Board members will participate via videoconference.