

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM  
PARALLEL ACTUARIAL VALUATION AND CERTIFICATION SERVICES  
FINALISTS TO BE INTERVIEWED**

CalPERS received six proposals by the final filing date of May 20, 2021. Five of the six proposals, which consist of Buck Global; Cheiron Inc.; Gabriel, Roeder, Smith & Company; Milliman Inc.; and The Segal Company passed the technical and fee proposal evaluations.

The following chart summarizes the current ranking and preliminary total scores of the five Finalists, including the Technical Proposal Scores, Fee Proposal Scores and Disabled Veteran Business Enterprise (DVBE) Incentive Points.

Parallel Actuarial Valuation and Certification Services						
Current Rank	Proposer	Technical Score (200 points maximum)	Total Proposed Fees for Three Years	Fee Proposal Score (300 points maximum)	DVBE Incentive Points	Preliminary Total Score
1	Buck Global	140	\$210,325	300	50	490
2	Cheiron, Inc.	161	\$274,375	230	30	421
3	Milliman, Inc.	159	\$323,425	195	50	404
4	Gabriel, Roeder, Smith & Company	159	\$375,900	168	50	377
5	The Segal Company	170	\$257,420	177	0	347