



Board Governance Committee

Agenda Item 5b

June 15, 2021

Item Name: Periodic Rotation of Board and Committee Leadership Positions

Program: Board Governance

Item Type: Information

Background and Analysis

At the March 2021 Board Governance Committee meeting, a Committee member asked that this topic be agendized so the Committee could discuss the merits of establishing a formal rotation requirement for leadership positions at the Board and committee level. This agenda item enables the requested discussion.

Benefits and Risks

For Committee discussion.

Attachments

None.

Anne Simpson
Managing Investment Director, Board Governance and Sustainability

Matthew G. Jacobs
General Counsel

Marcie Frost
Chief Executive Officer