



Performance, Compensation & Talent Management Committee Meeting Agenda

Videoconference – see <https://www.calpers.ca.gov/page/about/board/board-meetings>

April 19, 2021

10:00 a.m.

Or upon adjournment of the Finance & Administration Committee Meeting – Whichever is later

Committee Members

Rob Feckner, Chair

Lisa Middleton

Shawnda Westly

Eraina Ortega, Vice Chair

Stacie Olivares

Margaret Brown

Theresa Taylor

Open Session

10:00 a.m.

Or upon adjournment of the Finance & Administration Committee Meeting – Whichever is later

Item	Presentation	Q & A	Cumulative Time
1. Call to Order and Roll Call			
2. Approval of the April 19, 2021 Performance, Compensation & Talent Management Committee Timed Agenda			
3. Executive Report – Doug Hoffner	5m		5m
4. Action Consent Items – Doug Hoffner			
4a. Approval of the February 17, 2021 Performance, Compensation & Talent Management Committee Meeting Minutes			
5. Information Consent Items – Doug Hoffner			
5a. Annual Calendar Review			
5b. Draft Agenda for the June 15, 2021 Performance, Compensation & Talent Management Committee Meeting			
6. Information Agenda Items			
6a. Compensation Governance Best Practices – Michelle Tucker; Global Governance Advisors	60m	30m	1h, 35m
7. Action Agenda Items			
7a. Long-Term Incentive Program for the Chief Investment Officer Position – Michelle Tucker; Global Governance Advisors	15m	20m	2h, 10m

Item	Presentation	Q & A	Cumulative Time
7b. Annual Review: 2021-22 Incentive Metrics – Michelle Tucker; Global Governance Advisors	20m	15m	2h, 45m
8. Information Agenda Items			
8a. Summary of Committee Direction – Doug Hoffner			
8b. Public Comment			

Total Open Session Time: 2 hours, 45 minutes

Notes

1. Items designated for Information are appropriate for Committee Action if the Committee wishes to take action. Any Agenda Item from a properly noticed Committee meeting may be considered by the Board at a subsequent Board meeting.
2. The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.
3. Public comment may be taken on agenda items in accordance with applicable law. There is a three-minute limitation on each public comment, unless otherwise directed by the Presiding Officer. (Cal. Code Regs. tit. 2, § 552.1.) Members of the public may provide public comment via telephone by calling (800) 259-4105.
4. Board Members may attend meetings of committees of which they are not members and participate in the discussions during those meetings.
5. In accordance with Executive Orders N-29-20, N-33-20, and the stay-at-home orders and social distancing measures put in place throughout California, Board members will participate via videoconference.