



Board of Administration Meeting Agenda

Videoconference – see <https://www.calpers.ca.gov/page/about/board/board-meetings>

April 20, 2021

9:00 a.m.

Board Members

Henry Jones, President

Theresa Taylor, Vice President

Margaret Brown

Rob Feckner

Fiona Ma

Lisa Middleton

David Miller

Stacie Olivares

Eraina Ortega

Jason Perez

Ramon Rubalcava

Shawnda Westly

Betty Yee

Open Session

9:00 a.m.

1. Call to Order and Roll Call

Closed Session

Upon Adjournment or Recess of Open Session (Government Code sections 11126 (a)(1), (e), and (g)(1))

1. Chief Executive Officer’s Briefing on Performance, Employment, and Personnel Issues
2. Committee Reports and Actions

Open Session

9:00 a.m.

Or upon adjournment of the Closed Session – Whichever is later

Item	Presentation	Q & A	Cumulative Time
1. Call to Order and Roll Call	1		1
2. Approval of the April 20, 2021 Board of Administration Timed Agenda	1	1	3
3. Pledge of Allegiance – Henry Jones	1		4
4. Board President’s Report – Henry Jones	5		9
5. Chief Executive Officer’s Report (Verbal) – Marcie Frost	6		15

Item	Presentation	Q & A	Cumulative Time
6. Action Consent Items – Henry Jones			
6a. Approval of the March 17, 2021 Board of Administration Meeting Minutes			
6b. Board Travel Approvals			
6c. Approval of Committee Delegations			
7. Information Consent Items – Henry Jones	5		20
7a. Board Meeting Calendar			
7b. Draft Agenda for the June 16, 2021 Board of Administration Meeting			
7c. General Counsel's Report			
7d. Communications and Stakeholder Relations			
8. Committee Reports and Actions			
8a. Investment Committee (Verbal) – Theresa Taylor	0	0	20
8b. Pension & Health Benefits Committee (Verbal) – Rob Feckner	0	0	20
8c. Finance & Administration Committee (Verbal) – David Miller	5	5	30
8d. Performance, Compensation & Talent Management Committee (Verbal) – Rob Feckner	5	5	40
8e. Risk & Audit Committee (Verbal) – Lisa Middleton	5	5	50
8f. Board Governance Committee (Verbal) – Henry Jones	0	0	50
9. Action Agenda Items			
9a. Proposed Decisions of Administrative Law Judges – Henry Jones	5	5	60
9a1. Charlie Martinez			
9a2. Maribeth Aragones			
9a3. Paul A. Hillegass			
9a4. Doreen Ainsworth			
9a5. Deborah B. Chernin (dec.) by Robert B. Chernin			
9b. Petitions for Reconsideration			
9b1. Justin Dean			
9b2. Maisha Morris			
9b3. Josephine D. Saludez			
9b4. Melissa A. Ramirez			
9b5. Lyn C. H. Krieger			
9b6. Gerhardt Hubner			

Item	Presentation	Q & A	Cumulative Time
9b7. Jona Trbovich			
9b8. Brooke L. Moore			
9b9. Kenneth L. Miller			
9c. State Legislative Proposal: Technical Amendments to the Public Employees' Retirement Law	5	5	70
9d. Senate Bill 411 (Cortese) – Revision of Working After Retirement Sanctions	5	5	80
9e. Assembly Bill 845 (Rodriguez) – Disability Retirement: COVID-19	5	5	90
10. Information Agenda Items			
10a. State and Federal Legislation Update – Danny Brown	10	5	105
10b. Summary of Board Direction – Marcie Frost	5		110
10c. Public Comment			

Total Open Session Time: 1h 50m

Closed Session

Upon Adjournment or Recess of Open Session (Government Code sections 11126(a)(1), (e), and (g)(1))

Item	Time in Minutes	Q & A	Cumulative Time
1. Call to Order and Roll Call	1		1
2. Approval of the February 18, 2021 Board of Administration Closed Session Meeting Minutes	1		3
3. Litigation Matters – Matthew Jacobs	30		33
3a. Marzec, et al. v. CalPERS, et al. (California Court of Appeal, Second Appellate District, Case No. B294383)			
3b. Wedding, et al. v. CalPERS, et al. (Los Angeles County Superior Court, Case No. BC517444)			
3c. General Counsel's Update on Pending Litigation			

Total Closed Session Time: 33 min

Notes

- Items designated for Information are appropriate for Action if the Board wishes to take action. Any Agenda Item from a properly noticed Committee meeting, held prior to this Board meeting, may be considered by the Board.

2. The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.
3. Public comment may be taken on agenda items in accordance with applicable law. Public comment will not be taken on agenda items relating to the administrative adjudication of individual cases. There is a three-minute limitation on each public comment, unless otherwise directed by the Presiding Officer. (Cal. Code Regs. tit. 2, § 552.1.) Members of the public may provide public comment via telephone by calling (800) 259-4105.
4. In accordance with Executive Orders N-29-20, N-33-20, and the stay-at-home orders and social distancing measures put in place throughout California, Board members will participate via videoconference.