



Risk & Audit Committee Meeting Agenda

Videoconference – see <https://www.calpers.ca.gov/page/about/board/board-meetings>

February 17, 2021

11:00 a.m.

Or upon adjournment of the Performance, Compensation & Talent Management Committee – Whichever is later

Committee Members

David Miller, Chair

Fiona Ma

Betty Yee

Lisa Middleton, Vice Chair

Jason Perez

Margaret Brown

Shawnda Westley

Open Session

11:00 a.m.

Or upon adjournment of the Performance, Compensation & Talent Management Committee – Whichever is later

Item	Presentation	Q & A	Cumulative Time
1. Call to Order and Roll Call			
2. Election of the Risk & Audit Committee Chair and Vice Chair	2	3	5
3. Approval of the February 17, 2021 Risk & Audit Committee Timed Agenda	1	1	7
4. Executive Report – Marlene Timberlake D’Adamo	2	1	10
5. Action Consent Items – Marlene Timberlake D’Adamo	1	1	12
5a. Approval of the November 17, 2020 Risk & Audit Committee Meeting Minutes			
5b. Review of the Risk and Audit Committee Delegation			
6. Information Consent Items – Marlene Timberlake D’Adamo	1	2	15
6a. Annual Calendar Review			
6b. Draft Agenda for the April 19, 2021 Risk & Audit Committee Meeting			
6c. Quarterly Status Report – Office of Audit Services			
6d. Status Report – Enterprise Risk Management			
6e. Status Report – Enterprise Compliance Activity			
7. Information Agenda Items			

Item	Presentation	Q & A	Cumulative Time
7a. 2020-21 Enterprise Compliance Mid-Year Plan Update – Marlene Timberlake D’Adamo	5	5	25
7b. 2020-21 Enterprise Risk Management Mid-Year Plan Update – Forrest Grimes	5	5	35
7c. Final Actuarial Review Report – Beliz Chappuie	5	5	45
7d. Summary of Committee Direction – Marlene Timberlake D’Adamo	1	2	48
7e. Public Comment			

Total Open Session Time: 48 min

Closed Session

Upon Adjournment or Recess of Open Session (Government Code sections 11126(a)(1) and (g)(1))

Item	Time in Minutes	Q & A	Cumulative Time
1. Call to Order and Roll Call			
2. Action Consent Items			
2a. Approval of the November 17, 2020 Risk & Audit Committee Closed Session Meeting Minutes	1	1	2
3. Information Agenda Items			
3a. Personnel, Employment and Performance, Chief Compliance Officer – Marlene Timberlake D’Adamo	2	2	6
3b. Personnel, Employment and Performance, Chief Auditor – Beliz Chappuie	2	2	10
3c. Personnel, Employment and Performance, Chief Risk Officer – Forrest Grimes	2	2	14

Total Closed Session Time: 14 min

Notes

- Items designated for Information are appropriate for Committee Action if the Committee wishes to take action. Any Agenda Item from a properly noticed Committee meeting may be considered by the Board at a subsequent Board meeting.
- The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.
- Public comment may be taken on agenda items in accordance with applicable law. There is a three-minute limitation on each public comment, unless otherwise directed by the Presiding Officer. (Cal. Code Regs. tit. 2, § 552.1.) Members of the public may provide public comment via telephone by calling (800) 259-4105.
- Board Members may attend meetings of committees of which they are not members and participate in the discussions during those meetings.
- In accordance with Executive Orders N-29-20, N-33-20, and the stay-at-home orders and social distancing measures put in place throughout California, Board members will participate via videoconference.