



Investment Committee

Open Session Meeting Summary

February 18, 2021

This is intended as a guide for the Committee Chair. Other than the motions, this need not be read verbatim. The Chair may add context/comment as appropriate.

The Investment Committee met via videoconference on February 16, 2021.

The Committee held an election for Chair and Vice Chair positions. Theresa Taylor was elected Chair and David Miller was elected Vice Chair.

THE COMMITTEE approved the following:

- AGENDA ITEM 6a
The recommendation to approve the Investment Committee Delegation.

The Committee received reports on the following topics:

- An analysis of financial market and economic performance since September 2020.
- An overview of the key concepts, milestones, and deliverables for the Asset Liability Management process.

At this time, I would like to share some highlights of what to expect at the March 2021 Investment Committee meeting:

- An overview of asset allocation options for the Long-Term Care Fund.
- More information on the Asset Liability Management process timeline.
- The semi-annual Trust Level Review, conducted by staff and the Board's Investment Consultants.
- An update on corporate governance.
- A five-year divestment review.

The next meeting of the Investment Committee is scheduled for March 15, 2021, via videoconference.