



Finance and Administration Committee Meeting Agenda

February 17, 2021

9:00 a.m.

Committee Members

Theresa Taylor, Chair
David Miller, Vice Chair
Henry Jones

Fiona Ma
Stacie Olivares
Jason Perez

Ramon Rubalcava

Open Session

9:00 a.m.

Item	Presentation	Q & A	Cumulative Time
1. Call to Order and Roll Call	0	1	1
2. Election of the Finance and Administration Committee Chair and Vice Chair	2	2	5
3. Approval of the February 17, 2021 Finance and Administration Committee Timed Agenda	1	1	7
4. Executive Report – Michael Cohen	2	0	9
5. Action Consent Items – Michael Cohen	2	2	13
a. Approval of the November 17, 2020 Finance and Administration Committee Meeting Minutes			
b. Judges’ Retirement System Actuarial Valuation Report and Employer and Employee Contribution Rates			
c. Judges’ Retirement System II Actuarial Valuation Report and Employer and Employee Contribution Rates			
d. Legislators’ Retirement System Actuarial Valuation Report and Employer and Employee Contribution Rates			
e. Review of Finance and Administration Committee Delegation			
6. Information Consent Items – Michael Cohen	1	1	15
a. Annual Calendar Review			
b. Draft Agenda for the April 19, 2021 Finance and Administration Committee Meeting			

Item	Presentation	Q & A	Cumulative Time
c. Treasury Analysis and Liquidity Status Report			
7. Action Agenda Items			
a. 2021 CalPERS Board of Administration Member-At-Large Notice of Election– Dallas Stone	10	15	40
8. Information Agenda Items			
a. Pension Contracts Management Program Report – Arnita Paige, Andy Nguyen	5	5	75
b. Summary of Committee Direction – Michael Cohen			
c. Public Comment			

Total Open Session Time: 1h 15m

Notes

1. Items designated for Information are appropriate for Committee Action if the Committee wishes to take action. Any Agenda Item from a properly noticed Committee meeting may be considered by the Board at a subsequent Board meeting.
2. The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.
3. Public comment may be taken on agenda items in accordance with applicable law. There is a three-minute limitation on each public comment, unless otherwise directed by the Presiding Officer. (Cal. Code Regs. tit. 2, § 552.1.) Members of the public may provide public comment via telephone by calling (800) 259-4105.
4. Board Members may attend meetings of committees of which they are not members and participate in the discussions during those meetings.
5. In accordance with Executive Orders N-29-20, N-33-20, and the stay-at-home orders and social distancing measures put in place throughout California, Board members will participate via videoconference.