Asset Allocation Educational Discussion

Presenter Bio Thomas Toth, Managing Director, Wilshire Associates

Thomas Toth is a Managing Director of Wilshire Associates and a member of Wilshire Consulting. He has 18 years of investment experience providing client service for a variety of pension, endowment, and foundation clients. Mr. Toth is a member of Wilshire's Investment Strategy Committee and currently sits on both the Hedge Fund of Funds and Private Equity/Credit Asset Class Committees, where he is responsible for the evaluation and monitoring of a variety of products in the alternative investment arena. Mr. Toth joined Wilshire in 2004 and initially worked in Wilshire Consulting's Investment Research Group, where he was responsible for writing white papers on topics such as hedge funds, private equity, and infrastructure. Prior to joining Wilshire, Mr. Toth worked in New York for fixed income asset manager Fischer Francis Trees and Watts. Mr. Toth earned his BA from the University of California, San Diego, and an MBA with a concentration in finance / capital markets from the USC Marshall School of Business. Mr. Toth also holds the Chartered Financial Analyst designation.

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Presenter Bio Steve Foresti, Managing Director, Wilshire Associates

Steve Foresti, a Managing Director with Wilshire Associates, is the Chief Investment Officer of Wilshire Consulting. Mr. Foresti is based in Wilshire's Santa Monica, Calif., office and heads Wilshire Consulting's research efforts, including strategic investment research and the development of asset class assumptions for use in Wilshire's asset allocation process. He serves as chairman of Wilshire Consulting's Investment Committee. Throughout his tenure at Wilshire, he has worked directly with large institutional investors of all types: public and corporate defined benefit plans, foundations, endowments and insurance companies. Mr. Foresti has authored papers on a broad range of topics across both the traditional and alternative investment areas. Mr. Foresti joined Wilshire in 1994 and has over 29 years of capital market experience. Mr. Foresti spent nine years with Wilshire Analytics where he developed and supported quantitative attribution and risk models within the Wilshire Quantum SeriesSM of investment analytics. Before joining Wilshire, Mr. Foresti worked in Morgan Stanley's Mutual Fund Division (formerly Dean Witter Inter-Capital) where he acted as a liaison between the firm's portfolio management team and sales force. He holds a BS in finance from Lehigh University and a MBA in finance and accounting from the University of Texas at Austin.

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Presenter Bio Ali Kazemi, Managing Director, Wilshire Associates

Ali Kazemi is a Managing Director with Wilshire Associates and a member of Wilshire Consulting where he is the head of Risk Management. Mr. Kazemi works in Wilshire's Santa Monica, Calif., office and has provided investment and risk management consulting services to public and corporate pension plans, foundations and endowments, and insurance companies since 2009. He is also a member of Wilshire Consulting's Multi-Asset/Risk Parity Asset Class Committee. Mr. Kazemi joined Wilshire in 2001 and worked in product development and client service with Wilshire Analytics' Total Fund Analytic products, Wilshire SpectrumSM and Wilshire iQuantumSM. His responsibilities included the design and development of multi-asset class risk models and the supporting reporting framework. In 2006, he worked in the Wilshire London office for three years where he coordinated the client servicing support for a combination of Asset Management and Institutional Investing clients using Wilshire Analytics to help manage risk and performance. Mr. Kazemi earned a BS from the University of California, San Diego.