The Essentials of a Successful Emerging Manager Program

Presenter Bio	**Maria Stamolis, Co-Head of Real Estate Investments, Canyon Partners**
	Maria Stamolis, Co-Head of Real Estate Investments, Director of Asset Management, has been with Canyon for 12 years and has worked in the real estate industry since 1987. Ms. Stamolis is responsible for the oversight and management of CPRE's portfolio of commercial real estate debt and equity investments across all asset classes including multifamily, condominiums, office, retail, hospitality and mixed-use. Ms. Stamolis holds a seat on all real estate investment committees and serves as the Fund Executive for the Canyon Catalyst Fund, the firm's real estate emerging manager program with CalPERS. Prior to joining Canyon in 2006, Ms. Stamolis was an Executive Vice President at Karney Management Company, a Los Angeles-based developer and owner of industrial properties and before that she was Vice President and Head of Asset Management at the Los Angeles-based firm R&B Realty Group/Oakwood Worldwide. Ms. Stamolis also has served as a Portfolio Manager at both GE Capital and MBL Life Assurance Corporation and she started her career in New York City as a Project Manager for the developer Center for Housing Partnerships. She is a graduate of Fordham University, having earned both a B.A. in Economics and Business and an MBA in Finance.

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Presenter Bio	**Victor L. Hymes, CEO and Chief Investment Officer, Legato Capital Management, LLC**

Mr. Hymes is the CEO and Chief Investment Officer of Legato Capital Management, LLC, an investment management company he founded in 2004. Legato utilizes entrepreneurial investment managers to create customized multi-manager portfolios for institutional clients.

Mr. Hymes graduated from Oberlin College, having focused in the areas of music and mathematics. After teaching in the Ohio Public School System, he entered the Stanford Graduate School of Business, where he received his MBA.

Mr. Hymes' professional career began with nearly a decade of work at Goldman Sachs and Kidder Peabody. In 1992, Mr. Hymes transitioned to the investment management industry at Scudder, Stevens & Clark, Inc., managing investment portfolios for corporate and public pension funds, endowments and Taft-Hartley clients. Following Scudder's reorganization as Zurich Scudder Investments, Inc., Mr. Hymes headed Zurich's $80 billion North American institutional business. After ten years with Zurich, he spent one year with Cazenave Partners, LLC, before founding Legato.

Mr. Hymes is a former member of the Oberlin College Board of Trustees, where he served as Chair of the Investment Committee. He is a former Director of Montgomery Street Income Securities, a closed-end mutual fund; former member of the Board of the U.C. Merced Foundation; former Trustee and Board Chair of San Francisco Performances; former Trustee and Investment Committee Chair of Earthjustice; former Trustee and Investment Committee Chair of the Presbyterian Church (U.S.A.) Foundation; and a former member of the Board of Trustees and Investment Committee of the Natural Resources Defense Council (NRDC).

Mr. Hymes recently returned to the board of Earthjustice, where he serves on their Investment Committee; Diversity, Equity and Inclusion Committee; and Nominating Committee. He also is Board Member of the Brookings Institution, where he serves on their Investment Committee, Budget and Finance Committee (Vice Chair); Executive Committee; and Chairs the Brookings Metropolitan Council.

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Presenter Bio	**Tony Ryan, Partner, President and Chief Executive Officer, Arrowstreet Capital, LP**

Tony is responsible for managing Arrowstreet Capital's day-to-day business affairs as well as developing and implementing Arrowstreet's strategic business plan. He chairs the firm's Operating Committee and joined Arrowstreet Capital's Board of Directors in 2012. Previously, Tony served as Arrowstreet's Chief Operating Officer.

Prior to joining Arrowstreet, Tony was the Chief Administrative Officer and Head of Asset Management Strategy and Product Development at Fidelity Investments. From 2006 through 2009, he served in the United States Treasury Department in a variety of roles including Assistant Secretary of the U.S. Treasury. In this capacity he oversaw U.S. Treasury financing, public debt management, Federal regulation of financial markets, and advised the Secretary on key policy matters during the global financial crisis. From 2000 to 2006, Tony held an executive role at Grantham, Mayo, van Otterloo (GMO) where he sat on the Global Executive Committee and led overall business development and client activities. He began his investment management career by managing Global and U.S. equity portfolios, as well as Global Tactical Asset Allocation strategies at State Street Global Advisors, PanAgora Asset Management and The Boston Company.

Tony received a Master's degree from London School of Economics and a Bachelor's degree from the University of Rochester. He is a CFA charterholder.