

CalPERS Proposed LTC4 Non-Partnership Plan Benefit Design

Feature	Design
Nursing Home	Covers up to 100 percent of Daily Benefit Amount
Assisted Living/Residential Care Facility	Covers up to 100 percent of Daily Benefit Amount
Home and Community Care	Covers up to 100 percent of Monthly Benefit Amount
Daily Benefit Amounts*	\$150 - \$400 in \$10 increments
Benefit Period*	Choice of 3, 6, or 10 years
Elimination Period*	90 calendar days with a single service day start.
Monthly Home Care	100 percent of Facility Care Benefit Amount, paid as pro-rated monthly benefit
Bed Reservation	Covers up to 100 percent of Daily Benefit Amount for up to 14 days per hospitalization
Hospice	Covers up to 100 percent of Daily Benefit Amount
Respite care	Covers up to 100 percent of the Home and Community Care Monthly Maximum
Alternate Plan of Care	Covers up to 100 percent of Daily Benefit Amount
Care Advisory Service	Pays 100 percent of covered expenses and expenses will not reduce the total coverage amount
Stay at Home Benefit	Pays up to 30 times DBA
International Benefits	Pays the coverage on an indemnity basis at 50 percent for up to 365 days of care
Contingent Non-forfeiture Benefit	Offers to convert coverage to a paid-up policy if there is a substantial premium increase
Spousal Discount	25 percent if both approved; 10 percent if one approved
Waiver of Premium	The premium will be waived when receiving benefits, except for Respite Care or Care Advisory Services Benefit
RIDERS	
Optional Inflation Protection Benefit (Rider)*	3 percent, 5 percent simple inflation and 3 percent, 5 percent compound inflation
Optional Future Purchase Option (Rider)*	Offers every 3 years and only end if on claim.
Optional Non-forfeiture Benefit (Rider)	Pays the greater of: (a) 90 times the daily nursing home benefit at time of lapse; or (b) the sum of premiums paid at time of lapse excluding waived premium if the policy lapses after the 10 th policy year
Optional Return of Premium Death Benefit (Rider)	Returns full of partial premiums paid less claims if death occurs prior to age 75
Optional Restoration of Benefits (Rider)	The insured's benefit period will be totally restored if the insured recovers and is not eligible for benefits for at least 180 consecutive days. The maximum amount that can be restored over the life of the policy is equal to the original Total Benefit Amount.
Optional Paid-up Survivor Benefit (Rider)	The policy is paid up if one of the couple dies after the end of the 10 th policy year

*Benefits where Partnership policy differs from Non-Partnership policy.

CalPERS Proposed LTC4 Partnership Plan Benefit Design

Feature	Design
Nursing Home	Covers up to 100 percent of Daily Benefit Amount
Assisted Living/Residential Care Facility	Covers up to 100 percent of Daily Benefit Amount
Home and Community Care	Covers up to 100 percent of Monthly Benefit Amount
Daily Benefit Amounts*	\$170 - \$400 in \$10 increments
Benefit Period*	Choice of 1 or 2 years
Elimination Period*	30 calendar days with a single service day start
Monthly Home Care	100 percent of Facility Care Benefit Amount, paid as pro-rated monthly benefit
Bed Reservation	Covers up to 100 percent of Daily Benefit Amount for up to 14 days per hospitalization
Hospice	Covers up to 100 percent of Daily Benefit Amount
Respite care	Covers up to 100 percent of the Home and Community Care Monthly Maximum
Alternate Plan of Care	Covers up to 100 percent of Daily Benefit Amount
Care Advisory Service	Pays 100 percent of covered expenses and expenses will not reduce the total coverage amount
Stay at Home Benefit	Pays up to 30 times DBA
International Benefits	Pays the coverage on an indemnity basis at 50 percent for up to 365 days of care
Contingent Non-forfeiture Benefit	Offers to convert coverage to a paid-up policy if there is a substantial premium increase
Spousal Discount	25 percent if both approved; 10 percent if one approved
Waiver of Premium	The premium will be waived when receiving benefits, except for Respite Care or Care Advisory Services Benefit
Inflation Protection Benefit	5 percent compound inflation, member can change to 5 percent simple inflation at age 70
RIDERS	
Optional Future Purchase Option (Rider)*	Not applicable
Optional Non-forfeiture Benefit (Rider)	Pays the greater of: (a) 90 times the daily nursing home benefit at time of lapse; or (b) the sum of premiums paid at time of lapse excluding waived premium if the policy lapses after the 10 th policy year
Optional Return of Premium Death Benefit (Rider)	Returns full of partial premiums paid less claims if death occurs prior to age 75
Optional Restoration of Benefits (Rider)	The insured's benefit period will be totally restored if the insured recovers and is not eligible for benefits for at least 180 consecutive days. The maximum amount that can be restored over the life of the policy is equal to the original Total Benefit Amount
Optional Paid-up Survivor Benefit (Rider)	The policy is paid up if one of the couple dies after the end of the 10 th policy year

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