

ACTUAL INVESTMENT EXPENSES
External Investment Advisors - Base Fees
Third Quarter Fiscal Year 2011/12

Domestic Equity Base Fees		International Equity Base Fees	
First Quadrant, L.P.	\$ 156,767	Alliance Bernstein L.P.	\$ 399,603
FIS Group Inc.	912,133	Arrowstreet Capital, LP	639,419
J.P. Morgan Investment Management Inc.	174,729	Baillie Gifford Overseas Limited	198,080
Leading Edge Investment Advisors, LLC	1,319,714	Batterymarch Financial Management, Inc.	616,733
Legato Capital Management Ventures, LLC	527,739	Cartica Corporate Governance Fund, L.P.	3,111,289
Marvin & Palmer Associates, Inc.	46,179	Dimensional Fund Advisors LP	941,968
New Mountain Vantage (California), LP	2,224,179	Genesis Asset Managers LLP	1,026,747
Pacific Alternative Asset Management Company, LLC	83,333	Grantham, Mayo, Van Otterloo & Co. LLC	274,137
Piedmont Investment Advisors, LLC	103,390	Knight Vinke Institutional Partners I, L.P.	49,381
Progress Investment Management Company, LLC	425,983	Lazard Asset Management, LLC	2,037,928
Progress-Lovell Minnick Ventures, LLC	20,000	Nomura Asset Management, U.S.A Inc.	117,463
Pzena Investment Management LLC	606,894	Pareto Investment Management LTD	1,006,396
Quotient Investors, LLC	580,313	Pictet Asset Management Ltd	688,919
Redwood Investments LLC	388,984	Pyramis Global Advisors Holding Co.	775,786
Relational Investors Mid-Cap Fund I, LP	2,679,824	Research Affiliates, LLC	438,723
Relational Investors, LP	4,094,794	Sourcecap International Limited	681,611
Research Affiliates, LLC	500,000	SSgA Finance	367,819
Strategic Investment Management, L.P.	993,804	Victoria 1522 Investments LP	303,019
Stux Capital Management, LLC	954,116		
T. Rowe Price	1,173,702	Total International Equity Base Fees	\$ 13,675,021
The Boston Company Asset Management, LLC	183,196		
TOBAM	439,538	International Fixed Income Management Fees	
UBS Alternative and Quantitative Investments LLC	10,630,822	Alliance Bernstein L.P.	\$ 278,785
		Pacific Investment Management Co.	431,891
		Rogge Global Partners Plc	335,294
Total Domestic Equity Base Fees	\$ 29,220,133	Total International Fixed Income Management Fees	\$ 1,045,970
Domestic Fixed Income Base Fees		Total Real Estate Management Fees	\$ 60,373,532
Artio Global Management LLC	\$ 1,194		
Columbia Management Investment Advisors, LLC	456,884	Total Inflation Linked Management Fees	\$ 7,854,690
Logan Circle Partners LP	436,314		
Nomura Corp. Research & Asset Management Inc.	608,950		
Pacific Investment Management Co.	164,156		
Total Domestic Fixed Income Base Fees	\$ 1,667,498		

ACTUAL INVESTMENT EXPENSES
External Investment Advisors - Base Fees
Third Quarter Fiscal Year 2011/12

AIM Base Fees		AIM Base Fees	
57 Stars Global Opportunities Fund II, LLC	\$ 1,525,527	Carlyle Partners Kinder Morgan	\$ 33,431
57 Stars Global Opportunities Fund, LLC	1,209,769	Carlyle Partners V, LP	6,163,238
AACP AP Investors	24,198	Carlyle Realty Partners III, LP	107,865
AACP China Debt Investors, LP	9,706	Carlyle Strategic Partners II, LP	797,348
AACP China Growth Investors LP	83,776	Carlyle U.S. Growth Fund III, LP	687,953
AACP China Venture Investors A, L.P.	3,092	Carlyle/Riverstone Global Energy & Power Fund II	368,238
AACP India A	7,367	Carlyle/Riverstone Global Energy & Power Fund III	1,877,642
AACP India B	11,572	Carlyle/Riverstone Global Energy & Power Fund IV	7,072,835
AACP India C	14,961	Carlyle/Riverstone Renewable & Alternative Energy Fund II	4,182,000
ACON-Bastion Partners II, L.P.	507,832	Clarus Lifesciences II	1,319,617
Advent International GPE VI - A, LP	3,750,000	Clessidra Capital Partners	181,031
Advent Latin American Private Equity Fund V-H	453,750	Clessidra Capital Partners II	3,819,401
Affinity Asia Pacific Fund III	1,500,000	Collier International Partners IV	335,261
Aisling Capital II LLC	898,197	Collier International Partners V	3,819,945
Aisling Capital III LP	1,780,445	Court Square Capital Partners II	919,839
Apollo Credit Opportunity Fund I, L.P.	(71,169)	Craton Equity Investors I LP	49,356
Apollo European Principal Finance Fund, L.P.	1,719,256	CVC Capital Partners Asia Pacific II L.P.	272,897
Apollo Investment Fund VI	(48,963)	CVC Capital Partners Asia Pacific III L.P.	1,892,857
Apollo Investment Fund VII	7,051,477	CVC European Equity Partners II	234,972
Ares CalPERS CLO (Q Street+Century LLC)	(2,071,618)	CVC European Equity Partners IV (B)	654,481
ARES Corp Opportunities Fund III, LP	5,155,064	CVC European Equity Partners V	494,052
ARES Corp Opportunity Fund	294,318	CVC European Equity Tndm Fund B	5,814,528
ARES Corp Opportunity Fund II	(1,022,124)	Darby Converging Europe Mezzanine Fund	30,478
Asia Alternative Capital Partners II, L.P.	166,321	DFJ Element L.P.	200,640
Asia Alternatives Capital	164,714	EMAlternatives Investments LP	603,463
Asia Recovery Co Investment	247,525	EnerTech Capital Partners III	74,137
Asia Recovery Fund	378,347	Falconhead Capital Partners II L.P.	244,930
AUDAX Mezzanine Fund II LP	828,084	First Reserve XI	5,162,456
Audax Private Equity Fund III	269,308	First Reserve XII	1,764,865
Aurora Equity Partners III	190,984	Francisco Partners II LP	321,745
Aurora Resurgence Fund C LP	2,361,187	Francisco Partners III LP	1,750,000
Avenue Special Situations VI	188,270	FS Equity Partners V. LP	(2,035,237)
Banc of America Cal Comm	294,618	Gleacher Mezzanine Fund II	131,917
Baring Vostok Private Equity Fund IV	826,026	Golden State Investment Fund	4,239,683
Birch Hill Equity Partners III LP	969,362	Granite Global Ventures III	92,769
Birch Hill Equity Partners IV LP	1,539,209	GSO Capital Opportunity	751,088
Blackstone Capital Partners II	10,502	GSO Capital Solutions LP	1,418,315
Blackstone Capital Partners III	88,503	Health Evolution Partners LLC - Growth	6,226,274
Blackstone Capital Partners VI	2,535,642	Health Evolution Partners LLC- FOF	1,238,536
Blackstone Communications I	117,852	Hellman & Friedman Capital Partners V	197,829
Blackstone Management Capital Partners V	1,238,914	Hellman & Friedman Capital Partners VII	1,928,279
Blackstone Mezzanine Partners	46,566	Huntsman Gay Capital Partners	393,251
Bridgepoint Europe IV D	4,793,605	ICV Partners II L.P.	357,913
California Asia Investors, L.P	379,487	Insight Venture Partners VI	571,200
California Emerging Ventures	116,161	Ironbridge Fund II	1,286,999
California Emerging Ventures II	484,340	KKR 2006	2,220,881
California Emerging Ventures III	651,173	KKR Asian Fund LP	3,831,923
California Emerging Ventures IV	962,740	KKR European Fund I	(69,682)
CalPERS Corporate Partner Fund, LLC	971,650	KKR European Fund II	878,732
Capital Link Fund I	1,057,770	KKR European Fund III	3,850,078
Capital Link Fund II, LLC	1,232,107	KKR Millennium Fund	(15,840)
Carlyle Asia Growth Partners III, LP	1,313,876	KMCP Investment II, LLC	1,255,676
Carlyle Asia Growth Partners IV, LP	2,814,515	KPS Special Situations Fund III	2,106,649
Carlyle Asia Partners II, LP	1,198,945	Levine Leichtman Capital Deep Val	734,501
Carlyle Asia Partners III, LP	5,334,403	Levine Leichtman Capital Partners III	451,425
Carlyle Asia Venture Partners II, LP	129,573	Levine Leichtman Capital Partners IV LP	832,609
Carlyle Europe Partners II, LP	184,798	Lexington Capital Partners V	47,879
Carlyle Europe Partners III, LP	4,742,916	Lexington Middle Markets	56,636
Carlyle Europe Real Estate Partners, LP	94,021	Lightspeed Venture Partners VII	452,467
Carlyle Europe Technology Partners II, LP	1,930,891	Lime Rock Partners III	34,803
Carlyle Global Financial Services Partners	3,754,595	Lime Rock Partners IV	405,769
Carlyle Japan Partners II, LP	3,659,112	Lime Rock Partners V	1,852,498
Carlyle Japan Partners, LP	322,230	Lion Capital Fund II LP	1,861,715
Carlyle Mexico Partners, LP	248,713	Lombard Asia III	523,030
Carlyle Partners III, LP	36,856	Madison Dearborn Capital Partners V	1,260,509
Carlyle Partners IV, LP	537,233	Magnum Capital	2,403,197

ACTUAL INVESTMENT EXPENSES
External Investment Advisors - Base Fees
Third Quarter Fiscal Year 2011/12

AIM Base Fees	
MHR Institutional Partners III	\$ 7,035,000
New Mountain Partners II	(2,358,183)
New Mountain Partners III	4,385,045
NGEN Partners II	128,144
Nogales Investors Fund I LP	165,157
Nogales Investors Fund II	174,009
Oak Hill Cap Partners II	414,210
Oak Hill Cap Partners III	3,008,406
Pacific Community Venture INV, Partners II	188,274
PAG Asia I LP	2,915,027
Palladium Equity Partners III	2,575,782
Parish Capital I	465,311
PCG Clean Energy & Technology Fund LLC	1,617,649
Permira IV LP 2	1,431,560
Perseus Soros Bio Pharm LP	90,719
Polish Enterprise Fund V	1,462,835
Polish Enterprise Fund VI	806,768
Private Edge	1,294,453
Prospect Venture II	260,000
Prospect Venture III	760,000
Providence Equity Partners V	1,117,919
Providence Equity Partners VI	2,130,652
Q Street Management LLC	129,460
Quadrangle Cap Partners	663,503
Resolute Fund II	1,603,226
RFG Private Equity (Richardson Capital Limited)	116,686
Rhone Partners III LP	616,074
Richardson Private Equity II	64,291
Ripplewood Partners II LP	16,095
Riverwood Capital Partners,LP	1,168,831
RockPort Capital Partners II	78,337
Rosewood Capital V	336,882
SAIF Partners IV, LP	912,000
Samson III Co Investment	400,000
Silver Lake Partners II	377,533
Silver Lake Partners III	1,656,467
Silver Lake Tech Assoc III	13,789
Silver Lake Tech Inv III Sumeru	39,015
Tailwind Capital Partners LP	827,681
THL Managers VI (Thomas H Lee Equity Fund VI)	7,054,608
Thomas H Lee Equity Fund V	176,918
TowerBrook Investors Fund II	445,506
TowerBrook Investors III LP	5,162,891
TPG Asia V LP	2,709,899
TPG Biotechnology Partners III	98,068
TPG Partners V (Umbrella)	2,437,171
TPG Partners VI	7,148,747
TPG Star	1,025,462
TRICOR Pacific Capital Partner	38,614
Vantagepoint Cleantech Partner	(336,534)
Vicente Capital Partners Growth Equity Fund LP	606,334
Wellspring Capital Partners V LP	945,375
Welsh Carson Anderson Stowe VI	1,754,040
WLR Recovery Fund IV	1,027,509
Yucaipa American Alliance Fund	967,148
Yucaipa American Alliance Fund II, L.P	4,072,389
Yucaipa American Funds LLC	1,647,769
Yucaipa Corp Initiative Fund I	841,072
Yucaipa Corporate Initiatives Fund II LP	1,779,899
Total AIM Base Fees	243,917,339

Domestic Equity Performance Fees		International Equity Performance Fees	
FIS Group Inc.	\$ 42,902	Genesis Asset Managers LLP	\$ 8,719,397
Leading Edge Investment Advisors, LLC	22,876	Grantham, Mayo, Van Otterloo & Co. LLC	569,069
Legato Capital Management Investments, LLC	690,733	Lazard Asset Management, LLC	799,412
Progress Investment Management Company, LLC	422,074	Nomura Asset Management, U.S.A Inc.	640,077
Pzena Investment Management LLC	874,414		
Relational Investors Mid-Cap Fund I, LP	587,882		
Research Affiliates, LLC	1,698,729		
Strategic Investment Management, L.P.	370,066		
Total Domestic Equity Performance Fees	\$ 4,709,676	Total International Equity Performance Fees	\$ 10,727,955
		Total International Fixed Income Performance Fees	
		Alliance Bernstein L.P.	\$ 1,114,226
		Pacific Investment Management Co.	2,467,375
		Rogge Global Partners Plc	700,994
		Total International Fixed Income Performance Fees	4,282,595
		Total Real Estate Performance Fees	\$ 55,081,402

Other Investment Expenses
Third Quarter Fiscal Year 2011/12

Item 3b
Attachment 5a
Page 5 of 6

Master Custodian	
State Street Corporation	\$ 4,181,359
Total Master Custodian Expenses	\$ 4,181,359
Portfolio Management Services/Subscriptions	
13D Research (USVI), LLC	\$ 50,000
Altura Capital Group, LLC	25,000
ARGUS Software	699
Axioma, Inc.	133,450
Barclays Capital Inc.	200,000
Barra Inc.	1,040,713
BCA Research, Inc	185,000
BlackRock Financial Management, Inc.	4,284,659
Bloomberg Finance LP	1,494,886
Cambridge Associates LLC	23,333
Capital IQ	292,559
Carahsoft Technology Corporation	96,792
CEM Benchmarking Inc.	60,000
Centre for Asia Private Equity Research LTD	4,489
Charles River Development	533,720
Covenant Review, LLC	45,000
Credit Suisse LLC	50,000
CreditSights	90,000
Davis, Mendel & Regenstein, Inc	37,500
Dow Jones & Company, Inc.	10,014
DTCC-Fixed Income Clearing Corporation	2,952
Egan-Jones Proxy Services	5,800
eMBS, Inc.	6,000
Ermitage Limited	21,250
eVestment Alliance	31,000
Factset Research Systems, Inc.	1,340,535
Fan Asset Management LLC	60,265
FirstRain, Inc.	10,000
Fitch, Inc.	50,000
FTSE International Limited	83,000
FX Alliance, LLC	12,150
Glass, Lewis, & Co., LLC	509,500
Global Financial Data, Inc.	49,990
Global Investor Collaboration Services	5,000
Governance Holding Co (Formally The Corporate Library)	210,105
GovernanceMetrics International	5,000
GP Analytics	110,000

Portfolio Management Services/Subscriptions	
High Frequency Economics	25,500
Institutional Shareholder Services	217,721
International Fund Services	35,125
Intex Solutions, Inc.	162,000
London Stock Exchange	10,368
Macroeconomic Advisers, LLC	16,380
Mcube Investment Technologies, LLC	55,125
Mercer Investment Consulting, Inc.	65,000
Moody's Analytics, Inc.	384,864
Moody's Investors Service	84,900
MSCI Inc	33,000
NCREIF	900
NYSE Market, Inc.	32,907
Omgeo LLC	108,595
Options Price Reporting Authority LLC	728
Oracle USA, Inc	229
Oxford Analytica, Inc	39,000
Principal Global Investors, LLC	117,735
Property & Portfolio Research, Inc	50,000
Quantal International, Inc.	45,000
Quantitative Services Group LLC	110,000
RBS Smart Products, Inc.	75,000
Rise Vision USA, Inc.	1,083
Roubini Global Economics, LLC	10,000
Russell Investments	42,500
SNL Financial LC	20,000
Standard & Poor's Corporation	288,694
Strategic Economic Decisions, Inc.	15,000
The MathWorks, Inc	26,415
The Yield Book Inc.	71,250
Thomson Reuters Markets LLC	481,285
Torcello Publishing LTD	10,362
Tradeweb LLC	45,582
TSX Inc.	2,822
William O'Neil & Company	19,312
Yardeni Research, Inc.	15,000
Zeno Consulting Group	36,375
Zephyr Associates, Inc.	\$ 35,600
Total Portfolio Management Services/Subscriptions Expenses	\$ 13,961,719
Appraisal Fees	
Colliers International Valuation and Advisory Services, Inc.	\$ 84,000
Duff & Phelps, LLC	284,600
Integra Realty Resources	34,756
Poyry Forest Industry Ltd	\$ 141,283
Total Appraisal Fees	\$ 544,639
Auditor Fees	
KNL Support Services	\$ 11,127
KPM & Associates	4,556
Marsh USA, Inc.	34,323
Reznick Group P.C.	53,223
Squar, Milner, Peterson, Miranda & Williamson, LLP	24,769
VELAH Group	\$ 6,991
Total Auditor Fees	\$ 134,989

ACTUAL INVESTMENT EXPENSES
Other Investment Expenses
Third Quarter Fiscal Year 2011/12

Item 3b
Attachment 5a
Page 6 of 6

Consultant Fees		
Arup North America Ltd.	\$	158,568
Bard Consulting, Inc		294,315
Beacon Consulting Group, Inc		179,275
Brock Capital Group LLC		64,000
Callan Associates Inc.		135,588
Capital Dynamics Inc		80,000
Courtland Partners LTD		270,706
Crosswater Realty Advisors		482,113
Duff & Phelps, LLC		35,000
Garland Associates, Inc		50,000
Hamilton Lane Advisors, LLC		176,000
Houlihan Lokey Financial Advisors, Inc.		123,500
International Fund Services		1,006,185
Le Plastrier Consulting Group		606,747
LP Capital Advisors, LLC		1,375,750
Meketa Investment Group, Inc		70,833
Mosaic Investment		302,775
Nichols Consulting		258,550
Pacific Alternative Asset Management Company, LLC		62,500
Pacific Community Ventures, Inc.		87,600
Pension Consulting Alliance, Inc.		985,725
RG & Associates		3,545
Schaffer Consulting LLC		47,500
The Townsend Group		183,333
UBS Alternative and Quantitative Investments LLC		3,000,000
Wilcox, Miller and Nelson		1,351
Wilshire Associates Incorporated		1,530,875

Total Consultant Fees **\$ 11,572,335**

System Consultant Fees		
Cambria Solutions	\$	878,440
Enclipse Corp.		98,963
KPMG, LLP		334,850
MK Partners, Inc.		2,713
Performance Technology Partners, LLC		2,025
Princeton Financial Systems		468,805
Propoint Technology Inc.		485,919
Pyramid Technical Consultants, Inc.		293,437
SRI InfoTech Inc		64,620
Stanfield Systems, Inc.		110,075
Trinity Technology Group, Inc.		141,040

Total System Consultant Fees **\$ 2,880,886**

Legal Fees		
Berman DeValerio	\$	103,532
Chapman and Cutler LLP Special Account		4,192
Covington & Burling LLP		90,408
Cox, Castle & Nicholson LLP		720,998
Felderstein Fitzgerald Willoughby & Pascuzzi, LLP		43,990
Glaser, Weil, Fink, Jacobs, Howard, Avchen & Shapiro, LLP		12,626
Kirkpatrick & Lockhart Preston Gates Ellis, LLP		71,428
Mennemeier, Glassman & Stroud LLP		9,736
Morgan Lewis & Bockius, LLP		821,959
Navigant Consulting, Inc.		231,649
Pillsbury Winthrop Shaw Pittman, LLP		1,908,821
Remcho, Johansen & Purcell, LLP		1,788

Total Legal Fees **\$ 4,021,127**

Tax Advisory Fees		
S.R. Batilboi & Co.	\$	174,977
Securities and Exchange Board of India		1,000

Total Tax Advisory Fees **\$ 175,977**

Transaction Fees		
Cogent Partners, LP	\$	2,943,268
State Street Global Advisors (SSg)		6,626

Total Transaction Fees **\$ 2,949,894**